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# STATE OF UTAH

# COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 1982


**ACKNOWLEDGEMENTS**

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Special appreciation is given to all of the budget and accounting officers throughout the State whose extra time and effort made this report possible.

STATE OF UTAH
DEPARTMENT OF ADMINISTRATIVE SERVICES

SCOTT M. MATHESON, GOVERNOR

JAMES EDWIN "JED" KEE, EXECUTIVE DIRECTOR
ROGER BLACK, ASSISTANT DIRECTOR

October 15, 1982

The Honorable Scott M. Matheson
Governor, State of Utah
Room 210 State Capitol
Salt Lake City, Utah 84114

Dear Governor Matheson:

In accordance with Section 63-1-16 Utah Code Annotated 1953, as amended, it is our pleasure to furnish you with the Annual Financial Report of the State of Utah for the fiscal year ended June 30, 1982. This report is presented on the accrual or modified accrual basis of accounting as appropriate and includes summary as well as detailed financial data for each of the State's funds and the "Report of the State Auditor."

We are continuing in our effort to present the financial reports of the State timely and in conformance with generally accepted accounting principles (GAAP). However, due to the magnitude of this endeavor, there are still a few problems to resolve. However, we feel that significant progress has been made over the past three years which has enabled Utah to remain a leader among the states in this area. We will continue in our efforts to improve the financial report which will allow Utah to maintain its high standing in the financial community.

Sincerely,

E. H. Findlay

E. H. Findlay, CPA
Director of Finance

EHF:bb

DIVISION OF FINANCE • EUGENE H. FINDLAY, CPA, DIRECTOR

137 STATE CAPITOL BLDG. • SALT LAKE CITY, UTAH 84114 • (801) 533-4600

STATE OF UTAH
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 1982

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## STATE OF UTAH
## FINANCIAL HIGHLIGHTS

### Bond Ratings

The State issued $14,000,000 in general obligation debt during the last fiscal year. As in previous issues, the State enjoyed a triple "A" bond rating from the national bond rating services of Moodys and Standard and Poors reflecting our long-standing record of sound financial management. The triple "A" rating is the highest rating possible and indicates the State's bond issues are judged the best quality. This high rating has saved the State millions of dollars in interest cost and will continue to do so as we maintain our sound management of financial resources.

Revenue Bonds were issued by the Utah Housing Finance Agency for $138,780,000 during the last fiscal year. These bonds were issued to aid the depressed housing market in the State. The bonds were rated double "A". The bonds are secured by home mortgages and are repaid from mortgage payments.

### Status of State Funds

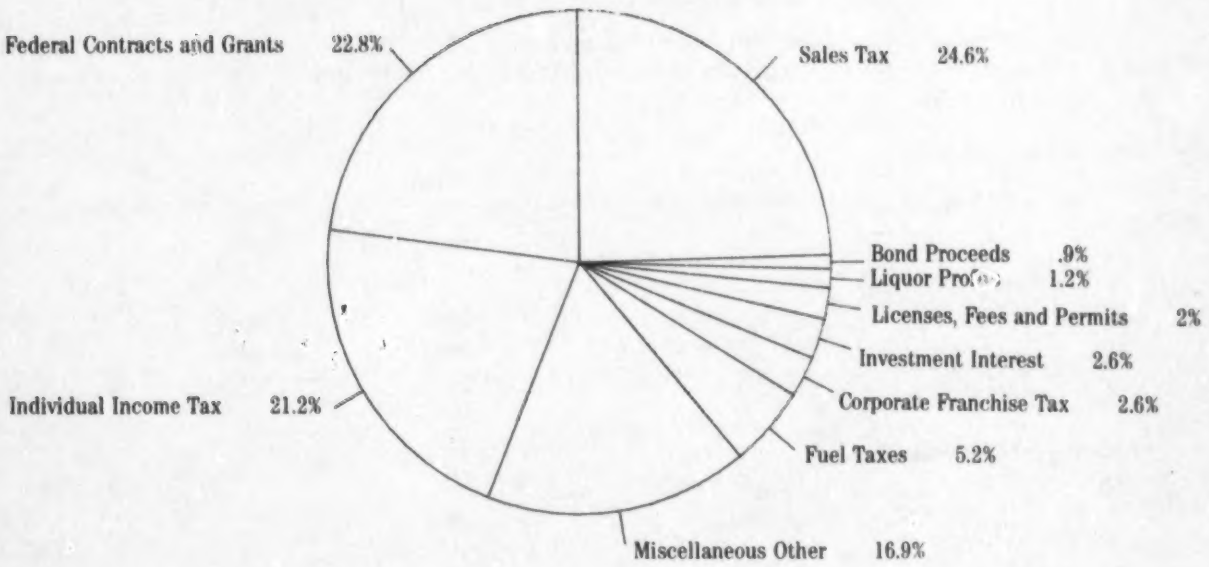
Fund Equity Analysis — The following summarizes the Fund Equity position of the three major funds of the State at June 30, 1982:

| | General Fund | Uniform School Fund | Trans-portation Fund | Total |
|---|---|---|---|---|
| **Fund Equity:** | | | | |
| **Funds Restricted by State Laws:** | | | | |
| Mineral Lease Bonus | $ 51,576,000 | $ -- | $ -- | $ 51,576,000 |
| Community Impact | 4,157,000 | -- | -- | 4,157,000 |
| Agriculture Loans | 4,027,000 | -- | -- | 4,027,000 |
| Housing Finance | 3,129,000 | -- | -- | 3,129,000 |
| Wildlife Resources | 1,203,000 | -- | -- | 1,203,000 |
| School Building Loans | -- | 1,000,000 | -- | 1,000,000 |
| Office of Education | -- | 3,083,000 | -- | 3,083,000 |
| School Building Program | -- | 1,956,000 | -- | 1,956,000 |
| Minimum School Program | -- | 2,370,000 | -- | 2,370,000 |
| Sidewalk Construction | -- | -- | 1,321,000 | 1,321,000 |
| Miscellaneous Others | 5,731,000 | 697,000 | 429,000 | 6,857,000 |
| **Total Funds Restricted** | 69,823,000 | 9,106,000 | 1,750,000 | 80,679,000 |
| **Funds Considered Surplus (Deficit)** | 36,181,000 | (3,232,000) | 15,393,000 | 48,342,000 |
| **Deficits in Line Items Which May Adversly Impact Surplus:** | | | | |
| DOT State Construction | | | (2,502,000) | (2,502,000) |
| DOT Maintenance | | | (1,260,000) | (1,260,000) |
| Miscellaneous | (191,000) | -- | (233,000) | (424,000) |
| **Total Net Surplus (Deficits)** | 35,990,000 | (3,232,000) | 11,398,000 | 44,156,000 |
| **Total Fund Equity** | **$105,813,000** | **$5,874,000** | **$13,148,000** | **$124,835,000** |

**STATE OF UTAH**
**FINANCIAL HIGHLIGHTS**

## REVENUES AND OTHER SOURCES OF FUNDS

**Governmental Fund Types Only**



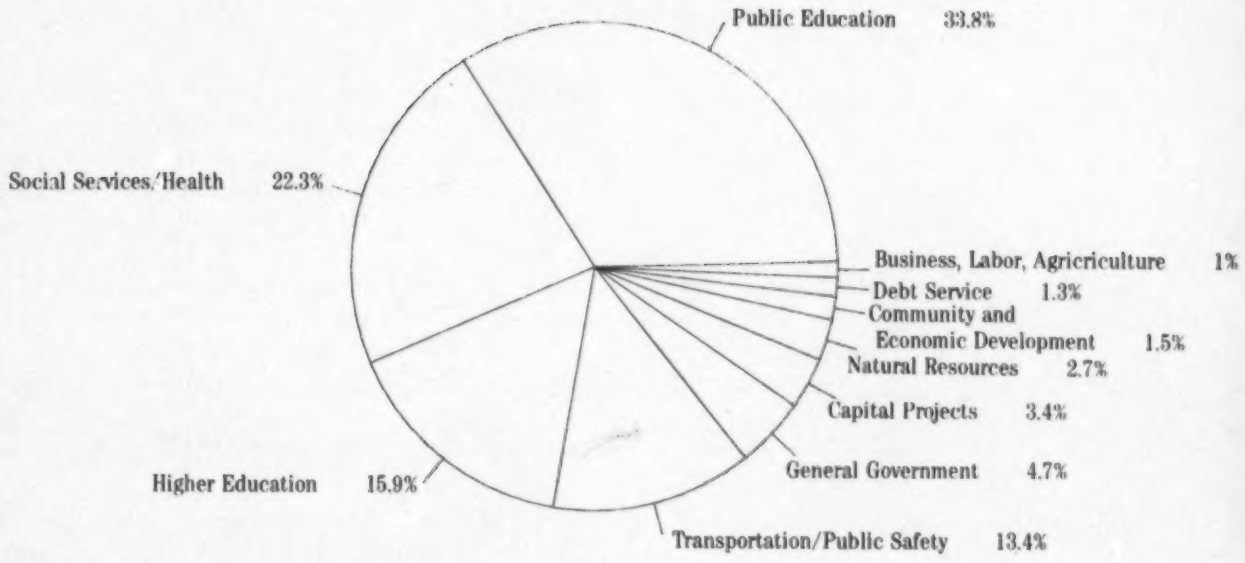

## REVENUES AND OTHER SOURCES

| | Amount | % |
|---|---|---|
| Sales Tax | $ 385,033,000 | 24.6 |
| Federal Contracts and Grants | 356,496,000 | 22.8 |
| Individual Income Tax | 330,840,000 | 21.2 |
| Other Taxes and Miscellaneous Revenue | 264,939,000 | 16.9 |
| Motor Fuel and Special Fuel | 80,406,000 | 5.2 |
| Corporation Franchise Tax | 40,894,000 | 2.6 |
| Interest on Investments | 40,077,000 | 2.6 |
| Licenses, Fees and Permits | 31,226,000 | 2.0 |
| Total Revenues | 1,529,911,000 | |
| Other Sources* | | |
| Liquor Profit Transfer in | 19,163,000 | 1.2 |
| Water Bond Proceeds | 14,000,000 | 0.9 |
| Total Revenue and Other Sources | $1,563,074,000 | 100.0 |

**Does not include various trust fund revenues which are reflected in the State General and Special Revenue Funds as transfers in.*

## EXPENDITURES BY FUNCTION

**Governmental Fund Types Only**




## EXPENDITURES BY FUNCTION

| | Amount | % |
|---|---|---|
| Public Education | $ 491,197,000 | 33.8 |
| Social Services/Health | 324,351,000 | 22.3 |
| Higher Education | 231,472,000 | 15.9 |
| Transportation/Public Safety | 194,508,000 | 13.4 |
| General Government | 68,423,000 | 4.7 |
| Capital Projects | 49,826,000 | 3.4 |
| Natural Resources | 39,732,000 | 2.7 |
| Community and Economic Development | 22,280,000 | 1.5 |
| Debt Service | 18,128,000 | 1.3 |
| Business, Labor, Agriculture | 15,130,000 | 1.0 |
| Total Expenditures* | $1,455,047,000 | 100.0 |

**Note: Does not include working capital transfers made to the Internal Service Fund (Water Resources), Enterprise Fund (Housing Finance) and other funds of $20,960,000, and the DOT B&C and Collector road transfers to the Agency Fund of $21,966,000.*

**Mineral Lease Bonus**

In January, 1982, the State received over $48 million from the United States Bureau of Land Management for oil shale bonuses and rentals. The State Legislature in June, 1982, designated 70% of the money to be placed in an Internal Service Fund Permanent Community Impact Account which can be used for loans to governmental subdivisions in areas impacted by mineral development. The remaining 30% was designated as a General Fund Special Mineral Bonus Account to be appropriated in future years by the Legislature.

**State Lands Mineral Royalties**

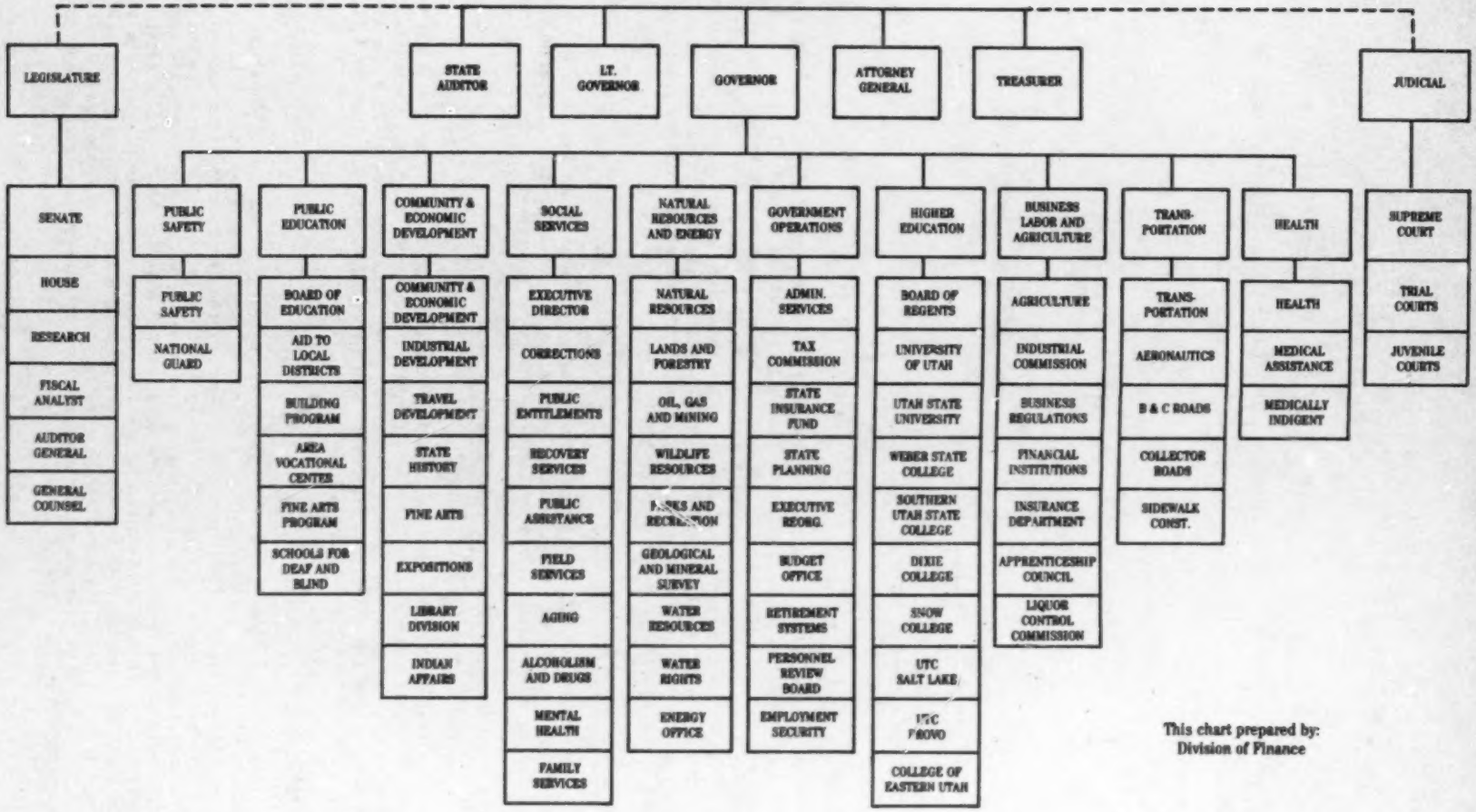
During the past fiscal year the State Supreme Court ruled that mineral royalties earned on State Enabling Act Lands amounting to over $9 million per year are now available for distribution to the Uniform School Fund and other land-grant institutions. In the past these royalty payments had been invested and only the interest earnings were available for distribution. The ruling also frees up $29 million of the invested funds earned in past years for future appropriation by the Legislature.

**Financial Reporting**

The National Council on Governmental Accounting (NCGA) issued Statement 3, *Defining the Governmental Reporting Entity* in June 1981. As a result of Statement 3 several new entities have been included as part of this year's Annual Financial Report.

The additional entities included in this years financial report are: The State Retirement Systems (Pension Trust Funds); the State Insurance Fund (Workmen's Compensation Trust Fund); the Utah Housing Finance Agency (Enterprise Fund); the Utah State Employee's Group Insurance (Internal Service Fund); and the Employment Security Trust Fund.

# STATE OF UTAH
## BUDGETARY ORGANIZATION CHART
## AS OF JUNE 30, 1982




This chart prepared by:
Division of Finance

STATE OF UTAH
Office of the State Auditor
SALT LAKE CITY, UTAH 84114
801 533-5361

W. Val Oveson, C.P.A.
STATE AUDITOR

## STATE AUDITOR'S REPORT

To the Members of the Legislature
of the State of Utah and
The Honorable Scott M. Matheson
Governor, State of Utah

### Scope of Audit

We have examined the combined financial statements of the individual funds and the long-term debt account group of the State of Utah as of and for the years ended December 31, 1981 and June 30, 1982 and for the eighteen months ended December 31, 1981 for the Workmen's Compensation Trust Fund, as listed in the foregoing table of contents. Our examination was made in accordance with generally accepted auditing standards and generally accepted government auditing standards, and accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

### Financial Statements Excluded

The State has not maintained a record of its general fixed assets and, accordingly, a general fixed asset account group, required by generally accepted accounting principles, is not included in the financial report.

### Lack of Consistency Due to Changes in Accounting and Reporting Policies and Practices

Several accounting and reporting policies and practices of the State of Utah were changed for the years ended December 31, 1981 and June 30, 1982, to substantially conform with generally accepted accounting principles. The changes in accounting principles and reporting practices, with which we concur, are explained in NOTE C to the combined financial statements.

### Revenue Determination

The major portion of the revenues of the General Fund and the Uniform School Fund segment of the Special Revenue Fund are from sales and use taxes and individual income taxes, respectively. The controls maintained by the Tax Commission to determine that all businesses and individuals required by law to file tax returns were such that we were unable to satisfy ourselves that all revenues from sales and use taxes and individual income taxes due the State were, in all material respects, collected. Additionally, controls maintained by the Tax Commission to collect amounts owing to the State at June 30, 1982 are not adequate to ensure that these taxes receivable would be collected. The effect on General Fund and Special Revenue Fund receivables and the associated revenues or deferred revenues is undeterminable as of and for the year ended June 30, 1982.

A major portion of the revenues of the Land Board Nonexpendable Trust Fund are from mineral royalties. The controls maintained by the Division of State Lands to determine that all royalty reports have been filed or that all reports are filed correctly were such that we were unable to satisfy ourselves that all revenue from royalties due the State were, in all material respects, collected. The effect on revenues for the year ended June 30, 1982 is undeterminable.

Benefit Payments

During the year ended December 31, 1981, the Unemployment Compensation Trust Fund's system of internal accounting controls and the related accounting records did not provide sufficient evidence to support that all benefits paid were to qualified claimants. In the event that payments were made to unqualified claimants, the December 31, 1981 Expendable Trust Fund would have recorded a receivable from the claimants, the collection of which would depend upon the ability to collect and the claimant's ability to pay. This receivable would have been evaluated as to collectibility and an appropriate allowance for doubtful receivables together with the related bad debt expense would have been recorded for the estimated amount determined to be uncollectible.

During the 18 month period ended December 31, 1981, Workmen's Compensation Trust Fund's system of internal accounting controls and the related accounting records did not provide sufficient evidence to ensure that all benefit payments made by the Workmen's Compensation Trust Fund were in accordance with adopted medical and compensation fee schedules. In the event that medical and compensation overpayments were made to claimants, the Fund would have recorded a receivable from the claimants, the collection of which would depend upon the ability to collect and the claimant's ability to pay. This receivable would have been evaluated as to collectibility and an appropriate allowance for doubtful receivables together with the related bad debt expense would have been recorded for the estimated amount determined to be uncollectible.

Opinion

In our opinion, except for the effects of the matters discussed in the preceding paragraphs, the aforementioned financial statements present fairly the financial position of the individual funds and long-term debt account group of the State of Utah at December 31, 1981 and June 30, 1982, and the results of its operations and the changes in financial position of its proprietary fund types and similar trust funds for the years then ended and for the eighteen months ended December 31, 1981 for the Workmen's Compensation Trust Fund in conformity with generally accepted accounting principles, and except as noted above, have been applied on a basis consistent with that of the preceding year.

Our examination was made for the purpose of forming an opinion on the combined financial statements taken as a whole. The combining and individual fund financial statements and the supporting schedules to the financial statements listed in the table of contents are presented for purposes of additional analysis and are not a required part of the combined financial statements of the State of Utah. The information has been subjected to the auditing procedures applied in the examination of the combined financial statements and in our opinion, except as noted in the above paragraphs, is stated fairly in all material respects in relation to the combined financial statements taken as a whole.

W. Val Oveson

October 8, 1982
(except as noted in Note B)
Salt Lake City, Utah

UTAH STATE AUDITOR

# GENERAL PURPOSE

# COMBINED

# FINANCIAL STATEMENTS

BEST AVAILABLE COPY

# GENERAL PURPOSE

# COMBINED

# FINANCIAL STATEMENTS

# STATE OF UTAH
## COMBINED BALANCE SHEET
## ALL FUND TYPES AND GENERAL
## LONG-TERM DEBT ACCOUNT GROUP
## JUNE 30, 1982/DECEMBER 31, 1981 *(Note C)
## (Expressed in Thousands)

| | GOVERNMENTAL FUND TYPES | | | | PROPRIETARY FUND TYPES | | | FIDUCIARY FUND TYPES | | ACCOUNT GROUP | TOTAL (Memorandum Only) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | ENTERPRISE | | | | | | |
| | General | Special Revenue | Capital Projects | Debt Service | Liquor Control | Utah Housing Finance Agency | Internal Service | Trust And Agency | *Trust | General Long-Term Debt | June 30, 1982 And December 31, 1981 |
| **Assets** | | | | | | | | | | | |
| Cash and Cash Equivalents (Note D) | $126,005 | $11,979 | $44,563 | $12,161 | $ (92) | $151,061 | $38,663 | $111,026 | $ 273,584 | $ – | $ 768,950 |
| Other Investments (Note E) | 8,495 | – | – | – | – | 64,034 | 1,030 | 36,891 | 1,088,566 | – | 1,199,016 |
| Receivables: | | | | | | | | | | | |
| Accounts | 22,579 | 20,509 | 7,037 | – | 173 | – | 1,146 | 3,990 | 30,170 | – | 85,604 |
| Notes/Mortgages (Note A) | 3,074 | 1,000 | – | – | – | 314,952 | 57,557 | – | – | – | 376,583 |
| Accrued Interest | 1,499 | – | 107 | – | – | 4,479 | 363 | 2,742 | 23,339 | – | 32,529 |
| Unbilled (Note A) | – | 10,037 | – | – | – | – | – | – | – | – | 10,037 |
| Due From Other Funds | 2,191 | 5,926 | 63 | – | 1 | – | 3,375 | 8,124 | 22 | – | 19,702 |
| Inventories (Note A) | – | 12,249 | – | – | 8,253 | – | 2,958 | – | – | – | 23,460 |
| Prepaid Expenses | – | – | – | – | 16 | 7 | 89 | – | – | – | 112 |
| Deferred Charges | – | – | – | – | – | 8,614 | – | – | – | – | 8,614 |
| Land (Note A) | – | – | – | – | 519 | 250 | – | 4,298 | 325 | – | 5,392 |
| Buildings and Improvements | – | – | – | – | 1,922 | 179 | 969 | – | 1,176 | – | 4,246 |
| Machinery and Equipment | – | – | – | – | 1,439 | 52 | 15,799 | – | 1,001 | – | 18,291 |
| Accumulated Depreciation | – | – | – | – | (834) | (16) | (7,672) | – | (84) | – | (8,606) |
| Amount Available in Debt Service Fund | – | – | – | – | – | – | – | – | – | 8,607 | 8,607 |
| Amount to be Provided From: | | | | | | | | | | | |
| Legislative Appropriation | – | – | – | – | – | – | – | – | – | 126,311 | 126,311 |
| Lease Revenues | – | – | – | – | – | – | – | – | – | 26,759 | 26,759 |
| **Total Assets (Note C)** | $163,843 | $61,700 | $51,770 | $12,161 | $11,397 | $543,612 | $114,277 | $167,071 | $1,418,099 | $161,677 | $2,705,607 |

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Liabilities and Fund Equity (Note C)** | | | | | | | | | | | |
| **Liabilities:** | | | | | | | | | | | |
| Vouchers Payable | $ 29,773 | $16,853 | $ – | $ 3,554 | $ 1,915 | $ 229 | $ 4,128 | $ 1,029 | $ 36,629 | $ – | $ 94,110 |
| Contracts Payable | – | 819 | 5,601 | – | 33 | – | 600 | – | – | 3,352 | 10,405 |
| Accrued Liabilities | 10,155 | 4,595 | – | – | 211 | 13,090 | 341 | – | – | – | 28,392 |
| Deposits Held in Custody (Note C) | – | – | – | – | – | – | – | 33,923 | 12,903 | – | 46,826 |
| Due To Other Funds | 6,160 | 7,072 | 167 | – | 1,273 | – | 728 | 4,280 | 22 | – | 19,702 |
| Deferred Revenue (Note A) | 11,942 | 13,339 | – | – | 93 | 5,829 | 14 | – | 62 | – | 31,279 |
| Policy Claim Liabilities | – | – | – | – | – | – | 3,184 | – | 62,085 | – | 65,269 |
| Notes Payable | – | – | – | – | 60 | – | 126 | – | – | – | 186 |
| General Bonds Payable (Note F) | – | – | – | – | – | – | – | – | – | 129,325 | 129,325 |
| Revenue Bonds Payable (Note F) | – | – | – | – | – | 497,685 | – | – | – | 29,000 | 526,685 |
| Total Liabilities | 58,030 | 42,678 | 5,768 | 3,554 | 3,585 | 516,833 | 9,121 | 39,232 | 111,701 | 161,677 | 952,179 |
| **Fund Equity: (Note C)** | | | | | | | | | | | |
| Contributed Working Capital | – | – | – | – | 6,257 | 4,871 | 87,231 | – | – | – | 98,359 |
| Retained Earnings | – | – | – | – | 1,555 | 21,908 | 17,925 | – | – | – | 41,388 |
| Fund Balances: | | | | | | | | | | | |
| Reserved (Note I) | 69,823 | 10,856 | 9,742 | – | – | – | – | 127,839 | 1,306,398 | – | 1,524,658 |
| Appropriation Line Item Deficits Carry Forward (Note I) | (191) | (3,995) | – | – | – | – | – | – | – | – | (4,186) |
| Unreserved: | | | | | | | | | | | |
| Designated for Bldg. and Water Bonds | – | – | – | 6,366 | – | – | – | – | – | – | 6,366 |
| Designated for Revenue Bonds | – | – | – | 2,241 | – | – | – | – | – | – | 2,241 |
| Designated for Construction Projects | – | – | 36,260 | – | – | – | – | – | – | – | 36,260 |
| Surplus (Deficit) | 36,181 | 12,161 | – | – | – | – | – | – | – | – | 48,342 |
| Total Fund Equity | 105,813 | 19,022 | 46,002 | 8,607 | 7,812 | 26,779 | 105,156 | 127,839 | 1,306,398 | 0 | 1,753,428 |
| **Total Liabilities and Fund Equity** | $163,843 | $61,700 | $51,770 | $12,161 | $11,397 | $543,612 | $114,277 | $167,071 | $1,418,099 | $161,677 | $2,705,607 |

*The accompanying notes are an integral part of the financial statements.*

## STATE OF UTAH
## COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
## ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 1982/DECEMBER 31, 1981* (Note C)
## (Expressed in Thousands)

| | GOVERNMENTAL FUND TYPES | | | | FIDUCIARY FUND TYPES | | TOTAL (Memorandum Only) |
|---|---|---|---|---|---|---|---|
| | | | | | EXPENDABLE TRUSTS | | |
| | General | Special Revenue | Capital Projects | Debt Service | June 30, 1982 | December 31, 1981 | June 30, 1982/ December 31, 1981 |
| **Revenues:** | | | | | | | |
| Unrestricted: | | | | | | | |
| Sales Tax | $385,033 | $ -- | $ -- | $ -- | $ -- | $ -- | $385,033 |
| Individual Income Tax | -- | 330,840 | -- | -- | -- | -- | 330,840 |
| Corporation Franchise Tax | -- | 40,894 | -- | -- | -- | -- | 40,894 |
| Motor and Special Fuel Tax | -- | 80,406 | -- | -- | -- | -- | 80,406 |
| Licenses, Fees and Permits | 10,143 | 21,083 | -- | -- | -- | -- | 31,226 |
| Interest on Investments | 21,134 | 18,857 | -- | 86 | -- | -- | 40,077 |
| Miscellaneous Taxes and Other | 60,888 | 2,088 | -- | -- | -- | -- | 62,976 |
| Total Unrestricted | 477,198 | 494,168 | 0 | 86 | 0 | 0 | 971,452 |
| Restricted: | | | | | | | |
| Federal Contracts and Grants | 205,534 | 150,962 | -- | -- | -- | -- | 356,496 |
| Departmental Collections | 38,288 | 4,127 | -- | -- | -- | -- | 42,415 |
| Higher Ed./Pub. Ed. Ded. Credits | 46,906 | 225 | -- | -- | -- | -- | 47,131 |
| Aeronautics | -- | 3,924 | -- | -- | -- | -- | 3,924 |
| Federal Mineral Lease/Bonus (Note K) | 75,423 | -- | -- | -- | -- | -- | 75,423 |
| Intergovernmental Revenues | -- | -- | 13,361 | -- | -- | -- | 13,361 |
| Interest on Investments | -- | -- | 2,477 | -- | 12,395 | 5,710 | 20,582 |
| Premiums/Other Collections | -- | -- | -- | -- | 116,222 | 65,550 | 181,772 |
| Miscellaneous | 6,750 | 10,482 | -- | -- | 17,032 | 4 | 34,268 |
| Total Restricted | 372,901 | 169,720 | 15,838 | 0 | 145,649 | 71,264 | 775,372 |
| Total Revenues | $850,099 | $663,888 | $ 15,838 | $ 86 | $145,649 | $71,264 | $1,746,824 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | |
| General Government | $ 68,423 | $ – | $ – | $ – | $105,097 | $ – | $ 173,520 |
| Business, Labor, and Agriculture | 15,130 | – | – | – | – | – | 15,130 |
| Community and Economic Development | 22,280 | – | – | – | 2,093 | – | 24,373 |
| Higher Education | 231,472 | – | – | – | – | – | 231,472 |
| Natural Resources | 39,732 | – | – | – | – | – | 39,732 |
| Social Services/Claims | 208,541 | – | – | – | 3,074 | – | 211,615 |
| Unemployment Claims | – | – | – | – | – | 72,324 | 72,324 |
| Health | 115,810 | – | – | – | – | – | 115,810 |
| Public Education | – | 491,197 | – | – | 51 | – | 491,248 |
| Transportation and Public Safety | 27,553 | 166,955 | – | – | – | – | 194,508 |
| Capital Outlay | – | – | 49,826 | – | – | – | 49,826 |
| Debt Service: | | | | | | | |
| Principal Retirement | – | – | – | 9,165 | – | – | 9,165 |
| Interest Charges | – | – | – | 8,963 | – | – | 8,963 |
| Total Expenditures | 728,941 | 658,152 | 49,826 | 18,128 | 110,315 | 72,324 | 1,637,686 |
| **Excess of Revenues Over (Under) Expenditures** | 121,158 | 5,736 | (33,988) | (18,042) | 35,334 | (1,060) | 109,138 |
| **Other Financing Sources (Uses):** | | | | | | | |
| Proceeds of General Bonds | 14,000 | – | – | – | – | – | 14,000 |
| Operating Transfers In | 50,428 | 48,854 | 40,543 | 15,344 | – | – | 155,169 |
| Operating Transfers (Out) | (101,964) | (48,178) | – | (532) | (198) | – | (150,872) |
| Total Other Financing Sources (Uses) | (37,536) | 676 | 40,543 | 14,812 | (198) | 0 | 18,297 |
| **Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses** | 83,622 | 6,412 | 6,555 | (3,230) | 35,136 | (1,060) | 127,435 |
| **Beginning Fund Balances** | 42,628 | 12,610 | 114,729 | 11,837 | 33,873 | – | 215,677 |
| Residual Equity Transfers (Note C) | (20,960) | – | – | – | – | – | (20,960) |
| Adjustments to Beginning Fund Balances (Note C) | 523 | – | (75,282) | – | – | 60,549 | (14,210) |
| **Beginning Fund Balances As Adjusted** | 22,191 | 12,610 | 39,447 | 11,837 | 33,873 | 60,549 | 180,507 |
| **Ending Fund Balances** | $105,813 | $ 19,022 | $ 46,002 | $ 8,607 | $ 69,009 | $59,489 | $ 307,942 |

*The accompanying notes are an integral part of the financial statements.*

## STATE OF UTAH
## COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES — BUDGET AND ACTUAL (BUDGETARY BASIS) (Note L)
## GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 1982
## (Expressed in Thousands)

| | GENERAL FUND | | | SPECIAL REVENUE FUNDS | | | DEBT SERVICE FUND (Gen. Obligation Only) | | |
|---|---|---|---|---|---|---|---|---|---|
| | Budget | Actual | Variance Favorable (Unfavorable) | Budget | Actual | Variance Favorable (Unfavorable) | Budget | Actual | Variance Favorable (Unfavorable) |
| **Revenues:** | | | | | | | | | |
| Unrestricted: | | | | | | | | | |
| Sales Tax | $370,697 | $385,093 | $14,396 | $ -- | $ -- | $ -- | $ -- | $ -- | $ -- |
| Individual Income Tax | -- | -- | -- | 347,670 | 330,840 | (16,830) | -- | -- | -- |
| Corporation Franchise Tax | -- | -- | -- | 39,500 | 40,894 | 1,394 | -- | -- | -- |
| Motor and Special Fuel Tax | -- | -- | -- | 61,000 | 80,406 | 19,406 | -- | -- | -- |
| Licenses, Fees and Permits | 10,207 | 10,143 | (64) | 21,000 | 21,083 | 83 | -- | -- | -- |
| Interest on Investments | 6,000 | 21,134 | 15,134 | 15,000 | 18,857 | 3,857 | -- | 85 | 85 |
| Miscellaneous Taxes and Other | 56,967 | 60,888 | 3,921 | 2,030 | 2,088 | 58 | -- | -- | -- |
| Total Unrestricted Revenue | 443,871 | 477,258 | 33,387 | 486,200 | 494,168 | 7,968 | 0 | 85 | 85 |
| Restricted: | | | | | | | | | |
| Federal Contracts and Grants | 206,596 | 206,596 | -- | 151,182 | 151,182 | -- | -- | -- | -- |
| Departmental Collections | 58,603 | 64,850 | 6,247 | 4,033 | 4,135 | 102 | -- | -- | -- |
| Higher Ed./Pub. Ed. Dedicated Credits | 46,906 | 46,906 | -- | 225 | 225 | -- | -- | -- | -- |
| Aeronautics | -- | -- | -- | 3,955 | 3,924 | (31) | -- | -- | -- |
| Federal Mineral Lease/Bonus (Note K) | 12,718 | 75,423 | 62,705 | -- | -- | -- | -- | -- | -- |
| Miscellaneous | 7,222 | 7,418 | 196 | 11,275 | 11,369 | 94 | -- | -- | -- |
| Total Restricted Revenue | 332,045 | 401,193 | 69,148 | 170,670 | 170,835 | 165 | 0 | 0 | 0 |
| Total Revenues | $775,916 | 878,451 | $102,535 | $656,870 | 665,003 | $ 8,133 | $ 0 | 85 | $ 85 |
| Intrafund Eliminations | | (28,352) | | | (1,115) | | | 0 | |
| Total Revenues GAAP Basis | | $850,099 | | | $663,888 | | | $ 85 | |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | | | |
| General Government | $ 71,143 | $ 68,791 | $ 2,352 | $ -- | $ -- | $ -- | $ -- | $ -- | $ -- |
| Business, Labor and Agriculture | 16,075 | 15,181 | 894 | -- | -- | -- | -- | -- | -- |
| Community and Economic Development | 29,776 | 22,382 | 7,394 | -- | -- | -- | -- | -- | -- |
| Higher Education | 232,007 | 231,472 | 535 | -- | -- | -- | -- | -- | -- |
| Natural Resources | 43,237 | 40,288 | 2,949 | -- | -- | -- | -- | -- | -- |
| Social Services | 213,834 | 211,295 | 2,539 | -- | -- | -- | -- | -- | -- |
| Health | 143,963 | 139,676 | 4,287 | -- | -- | -- | -- | -- | -- |
| Public Education | -- | -- | -- | 499,452 | 492,312 | 7,140 | -- | -- | -- |
| Transportation/Public Safety | 28,529 | 28,208 | 321 | 173,901 | 166,955 | 6,946 | -- | -- | -- |
| Debt Service: | | | | | | | | | |
| Principal Retirement | -- | -- | -- | -- | -- | -- | 10,375 | 9,164 | 1,211 |
| Interest Charges | -- | -- | -- | -- | -- | -- | 6,152 | 6,161 | (9) |
| Total Expenditures | 778,564 | 757,293 | 21,271 | 673,353 | 659,267 | 14,086 | 16,527 | 15,325 | 1,202 |
| Intrafund Eliminations | | (28,352) | | | (1,115) | | | 0 | |
| Total Expenditures GAAP Basis | | 728,941 | | | 658,152 | | | 15,325 | |
| **Excess of Revenues Over (Under) Expenditures** | (2,648) | 121,158 | 123,806 | (16,483) | 5,736 | 22,219 | (16,527) | (15,240) | 1,287 |
| **Other Financing Sources (Uses):** | | | | | | | | | |
| Proceeds of General Bonds | 14,000 | 14,000 | -- | -- | -- | -- | -- | -- | -- |
| Operating Transfers In | 51,409 | 50,428 | (981) | 48,854 | 48,854 | -- | 15,344 | 15,344 | -- |
| Operating Transfers (Out) | (101,964) | (101,964) | -- | (48,555) | (48,178) | 377 | -- | -- | -- |
| Total Other Financing Sources (Uses) | (36,555) | (37,536) | (981) | 299 | 676 | 377 | 15,344 | 15,344 | 0 |
| **Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses** | (39,203) | 83,622 | 122,825 | (16,184) | 6,412 | 22,596 | (1,183) | 104 | 1,287 |
| **Beginning Fund Balance** | 9,644 | 42,628 | 32,984 | 4,175 | 12,610 | 8,435 | 1,183 | 6,262 | 5,079 |
| Residual Equity Transfer (Note C) | (20,960) | (20,960) | -- | -- | -- | -- | -- | -- | -- |
| Adjustments to Beginning Fund Balances (Note C) | 523 | 523 | -- | -- | -- | -- | -- | -- | -- |
| **Beginning Fund Balances As Adjusted** | (10,793) | 22,191 | 32,984 | 4,175 | 12,610 | 8,435 | 1,183 | 6,262 | 5,079 |
| **Ending Fund Balances** | $(49,996) | $105,813 | $155,809 | $(12,009) | $ 19,022 | $ 31,031 | $ 0 | $ 6,366 | $6,366 |

*The accompanying notes are an integral part of the financial statements.*

**STATE OF UTAH**
**COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS/FUND EQUITY**
**ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS**
**FOR THE FISCAL YEAR ENDED JUNE 30, 1982/DECEMBER 31, 1981* (Note C)**
**(Expressed in Thousands)**

| | PROPRIETARY FUND TYPES | | | FIDUCIARY FUND TYPES | | |
|---|---|---|---|---|---|---|
| | ENTERPRISE | | | | | |
| | Liquor Control | Utah Housing Finance Agency | Internal Service | Nonexpendable | Pension* Trust | Workmen's Compensation* Trust (Note C) (18 months) |
| **Operating Revenues:** | | | | | | |
| Interest on Investments | $ – | $ 6,053 | $ 5,165 | $ – | $100,581 | $ – |
| Mineral Royalties | – | – | – | 9,103 | – | – |
| Liquor: | | | | | | |
| Sales (Net of $8,680 Sales and School Lunch Tax) (Note C) | 67,093 | – | – | – | – | – |
| Permits, Licenses and Fees | 164 | – | – | – | – | – |
| Charges for Services/Premiums | – | 261 | 38,364 | – | – | 55,041 |
| Interest on Mortgages | – | 24,096 | – | – | – | – |
| Member Contributions | – | – | – | – | 172,865 | – |
| Miscellaneous | – | 32 | – | 735 | 3,358 | – |
| Total Operating Revenues | 67,257 | 30,442 | 43,529 | 9,838 | 276,804 | 55,041 |
| **Cost of Goods Sold** | 41,353 | – | – | – | – | – |
| Gross Profit | 25,904 | 30,442 | 43,529 | 9,838 | 276,804 | 55,041 |
| **Operating Expenses:** | | | | | | |
| Personal Services | 4,022 | 266 | 7,373 | – | – | – |
| Materials | – | – | 4,358 | – | – | – |
| Communications | – | – | 3,063 | – | – | – |
| Contractual Services | 689 | 1,120 | 138 | – | 361 | – |
| Rentals and Leases | 426 | – | 1,713 | – | – | – |
| Freight | – | – | 16 | – | – | – |
| Data Processing | 69 | – | 137 | – | – | – |

| | | | | | | |
|---|---|---|---|---|---|---|
| Motor Vehicle Maintenance | 165 | $ – | $ 1,431 | $ – | $ – | $ – |
| Building and Grounds Maintenance | – | – | 290 | – | – | – |
| Other Equipment Maintenance | – | – | 1,250 | – | – | – |
| Postage, Printing and Office Supplies | 223 | – | 1,157 | – | – | – |
| Utilities | 201 | – | 605 | – | – | – |
| Interest | 8 | 24,164 | 92 | – | – | – |
| Farm Supplies | – | – | 73 | – | – | – |
| Depreciation | 220 | – | 2,548 | – | – | – |
| Benefits | – | – | 16,263 | – | 32,554 | 49,663 |
| Contributed Refunds | – | – | – | – | 24,502 | – |
| Administrative Cost | – | 294 | – | – | 2,321 | 3,458 |
| Miscellaneous Other | 232 | – | 823 | – | 111 | – |
| Total Operating Expenses | 6,255 | 25,844 | 41,330 | 0 | 59,849 | 53,121 |
| **Total Operating Income** | 19,649 | 4,598 | 2,199 | 9,838 | 216,955 | 1,920 |
| **Nonoperating Revenue (Expenses):** | | | | | | |
| Interest on Investments | – | – | – | – | – | 15,005 |
| Transfer to Unrelated Trustee | – | – | – | – | (14,302) | – |
| Gain (Loss) on Sale of Investments | – | – | – | – | (6,280) | 134 |
| Gain on Sale of Fixed Assets | – | – | 19 | – | – | – |
| Total Nonoperating Revenue (Expenses) | 0 | 0 | 19 | 0 | (20,582) | 15,139 |
| **Income Before Transfer** | 19,649 | 4,598 | 2,218 | 9,838 | 196,373 | 17,059 |
| **Transfers In (Out):** | | | | | | |
| Liquor Profit (12 months) through May 31, 1982 | (19,163) | – | – | – | – | – |
| Operating Transfers | – | – | (679) | – | – | (2,424) |
| Total Transfers | (19,163) | 0 | (679) | 0 | 0 | (2,424) |
| **Net Income After Transfers** | 486 | 4,598 | 1,539 | 9,838 | 196,373 | 14,635 |
| **Beginning Retained Earnings/Fund Equity** | 1,069 | – | 5,214 | 46,023 | – | – |
| Adjustments to Beginning Retained Earnings/ Fund Equity (Note C) | – | 17,310 | 11,172 | 2,969 | 1,013,307 | 30,624 |
| **Beginning Retained Earnings/Fund Equity As Adjusted** | 1,069 | 17,310 | 16,386 | 48,992 | 1,013,307 | 30,624 |
| **Ending Retained Earnings/Fund Equity Before Dividends** | 1,555 | 21,908 | 17,925 | 58,830 | 1,209,680 | 45,259 |
| Dividends Declared | – | – | – | – | – | (8,030) |
| **Ending Retained Earnings/Fund Equity** | $ 1,555 | $21,908 | $17,925 | $58,830 | $1,209,680 | $37,229 |

*The accompanying notes are an integral part of the financial statements.*

# STATE OF UTAH
## COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION
## ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 1982/DECEMBER 31, 1981 *(Note C)
## (Expressed in Thousands)

| | PROPRIETARY FUND TYPES | | | FIDUCIARY FUND TYPES | | |
|---|---|---|---|---|---|---|
| | ENTERPRISE | | | | | |
| | Liquor Control | Utah Housing Finance Agency | Internal Service | Nonexpendable | Pension* Trust | Workmen's Compensation* Trust (Note C) (18 months) |
| **Sources of Working Capital:** | | | | | | |
| Operations: | | | | | | |
| Operating Income | $19,649 | $ 4,598 | $ 2,199 | $9,838 | $216,955 | $ 1,920 |
| Gain on Sale of Fixed Assets | -- | -- | 19 | -- | -- | -- |
| Items Not Requiring Working Capital: | | | | | | |
| Depreciation | 220 | 7 | 2,548 | -- | 293 | 84 |
| Net Book Value of Assets Retired | 2 | -- | 1,092 | -- | -- | -- |
| Amortization of Deferred Charges | -- | 414 | -- | -- | -- | -- |
| Total Sources from Operations | 19,871 | 5,019 | 5,858 | 9,838 | 217,248 | 2,004 |
| Increase in Contributed Working Capital | 643 | 4,871 | 15,775 | -- | -- | -- |
| Interest on Investments | -- | -- | | -- | -- | 15,139 |
| Increase in Deposits Held in Custody | -- | -- | -- | -- | -- | 66 |
| Increase in Policy Claim Liabilities | -- | -- | -- | -- | -- | 13,295 |
| Increase in Long-Term Debt | -- | 138,780 | -- | -- | -- | -- |
| Decrease in Mortgages Receivable | -- | 5,041 | -- | -- | -- | -- |
| Total Sources of Working Capital | $20,514 | $153,711 | $21,633 | $9,838 | $217,248 | $30,504 |

| | | | | | | |
|---|---|---|---|---|---|---|
| **Uses of Working Capital:** | | | | | | |
| Transfer to General Fund | $19,163 | $ -- | $ 679 | $ -- | $ -- | $ 2,424 |
| Acquisition of Land, Bldgs., Equipment | 938 | -- | 2,892 | 83 | 62 | 1,892 |
| Increase in Mortgages/Notes Receivable | -- | 6,333 | 11,455 | -- | -- | -- |
| Increase in Deferred Charges | -- | 3,680 | -- | -- | -- | -- |
| Decrease in Policy Claim Liabilities | -- | -- | 740 | -- | -- | -- |
| Payments on Long-Term Debt | 64 | 6,325 | 31 | -- | -- | -- |
| Net Policy Holders Dividend Declared | -- | -- | -- | -- | -- | 8,030 |
| Transfer to Unrelated Trustee | -- | -- | -- | -- | 14,302 | -- |
| Loss on Sale of Investments | -- | -- | -- | -- | 6,280 | -- |
| Adjustments to Working Capital Beginning Balances | -- | -- | -- | 967 | -- | -- |
| Total Uses of Working Capital | 20,165 | 16,338 | 15,797 | 1,050 | 20,644 | 12,346 |
| **Net Increase in Working Capital** | 349 | 137,373 | 5,836 | 8,788 | 196,604 | 18,158 |
| **Elements of Net Increase in Working Capital:** | | | | | | |
| Cash and Cash Equivalents/Other Investments | 187 | 144,269 | 4,720 | 8,826 | 197,478 | 20,840 |
| Accounts Receivables/Due From Other Funds | 48 | -- | 1,832 | (480) | (1,303) | 1,283 |
| Accrued Interest | -- | 502 | (149) | -- | 4,224 | 347 |
| Inventories | (1,258) | -- | 1,700 | -- | -- | -- |
| Prepaid Expenses | (18) | (33) | (38) | -- | -- | -- |
| Vouchers Pay./Acc. Liab./Due To Other Funds | 1,425 | (1,612) | (3,073) | 442 | (4,559) | (4,312) |
| Contracts Payable | (33) | -- | 776 | -- | -- | -- |
| Deferred Revenue | (2) | (5,753) | 62 | -- | 764 | -- |
| **Net Increase in Working Capital** | $ 349 | $137,373 | $ 5,836 | $8,788 | $196,604 | $18,158 |

*The accompanying notes are an integral part of the financial statements.*

# NOTES

# TO

# THE COMBINED FINANCIAL

# STATEMENTS

BEST AVAILABLE COPY

## FINANCIAL STATEMENTS AND DESCRIPTION OF FUNDS AND ACCOUNT GROUP

### 1. FINANCIAL STATEMENTS

The accompanying financial statements of the State of Utah present the financial position of the various fund types and account group, the results of operations of the various fund types, and the changes in financial position of the proprietary and similar trust funds. The financial statements are presented as of June 30, 1982, and December 31, 1981 for certain trust funds and for the years then ended.

The financial statements include the various departments, agencies and other organizational units governed by the Utah State Legislature and/or Constitutional Officers of the State of Utah as described in Note A. A total column (memorandum only) has been added to the statements. The total column includes interfund activity and is not comparable to a consolidated financial statement, but is a total of all funds and accounts shown in the report.

### 2. GOVERNMENTAL FUND TYPES

The financial activities are recorded in individual funds classified by type and described below, each of which is deemed to be a separate accounting entity. The financial position and operations of each fund are accounted for in separate self-balancing accounts which represent the fund's assets, liabilities, equities, revenues and expenditures.

**General Fund:**

Transactions related to resources obtained and used for those services traditionally provided by a state government, which are not accounted for in other funds, are accounted for in the General Fund. These services include, among others, general government, public safety, judicial, human resources, licensing and regulation, and higher education. Resources obtained from federal grants and used for activities accounted for in the General Fund, consistent with applicable legal requirements, are recorded in the General Fund.

**Special Revenue Funds (Uniform School Fund and Transportation Fund):**

Transactions related to resources obtained, the uses of which are restricted to specific purposes, are accounted for in Special Revenue Funds. Special Revenue Funds include, among others, transactions related to the Office of Education and the Transportation Department.

**Capital Projects Fund:**

Transactions related to resources obtained and used for the acquisition, construction or improvement of certain capital facilities are accounted for in the Capital Projects Fund. Such resources are derived principally from proceeds of general obligation bond issues, revenue bonds, federal grants and operating transfers from the State's General Fund.

The State enters into long-term contracts for the construction of major capital projects and records the commitments as encumbrances to the extent funds are available.

**Debt Service Fund:**

Transactions related to resources obtained and used for the payment of interest and principal on general long-term debt obligations and on revenue bonds of the State Building Ownership Authority are accounted for in the Debt Service Fund.

### 3. PROPRIETARY FUND TYPES

**Enterprise Fund (Utah Liquor Control and Utah Housing Finance Agency):**

The Enterprise Fund accounts for its operations similar to a private business enterprise. The State's intent is that the Liquor Commission recover its costs of operation plus a profit through the sale of liquor products. All profits are transferred to the General Fund. The Utah Housing Finance Agency is a corporate body created to provide mortgage money for low and moderate income families and is to be operated using interest revenues of the mortgages.

**Internal Service Funds:**

A variety of independent operations comprise the Internal Service Funds, of which Water Resources is the largest. Water Resources provides loans to local governments, water districts and other entities for the purpose of upgrading water storage facilities and related structures. The other internal service operations provide goods and/or services to other State departments and political subdivisions on a cost reimbursement basis.

**4. FIDUCIARY FUND TYPES**

Transactions related to assets held by the State in a trustee or agency capacity are accounted for in the fiduciary funds type category. Fiduciary Funds are comprised of:

a. Expendable Trust Funds which account for assets received and expended by the State as trustee and include the following funds:

   Second Injury, Public Treasurers Pooled Investments, Unemployment Compensation, Indian Affairs and miscellaneous others.

b. The Nonexpendable Trust Fund reflects the transactions, assets, liabilities and fund equity of the State Land Board and the Department of Transportation (DOT) Van Pool. The Land Board Fund was created from the proceeds of the sale of State lands and the earnings of the fund are used to support education in the State. The DOT Van Pool was created from Federal contributions.

c. Pension Trust Funds account for transactions, assets, liabilities and fund reserves of the State Retirement System and is reported for the year ended December 31, 1981.

d. Other Trust Funds include the transactions, assets, liabilities and fund reserves of the Workmen's Compensation Fund and is reported for the 18 month period ended December 31, 1981.

e. Agency Funds which account for assets held by the State as an agent for other governmental units or other funds.

**5. GENERAL LONG-TERM DEBT ACCOUNT GROUP**

Unmatured long-term debt related to general government activities and revenue bonds of the State Building Ownership Authority are reflected in the General Long-Term Debt Account Group.

## NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**1. ALL FUNDS:**

**Grants:**

Federal grants and assistance awards made on the basis of entitlement periods are recorded as receivables when entitlement occurs. Federal reimbursement type grants for the acquisition of buildings, machinery and equipment of proprietary fund types are recorded as receivables and revenue when the related expenditure for buildings, machinery and equipment occurs. All Federal reimbursement type grants in governmental funds are recorded as receivables when the related expenditures are incurred.

**Retirement and Employee Benefit Costs:**

All full time State employees participate in the contributory State retirement system. All of the contributions collected, as well as the benefits paid by the State, are paid to and accounted for in the Pension Trust Fund. All costs for pension, health and Federal Social Security benefits in governmental fund types are reported as personnel service expenditures in the appropriate fund. Benefit costs applicable to proprietary fund types are reflected as expenses in the proprietary funds. (See Note H)

**Intrafund Transactions:**

Intrafund transfers, as a result of contracts between departments and/or agencies, are considered expenditures by the contractor and revenues by the contractee for budgetary purposes. However, in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances, all intrafund revenues and expenditures have been eliminated.

## 2. GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND AGENCY FUNDS:

**Basis of Accounting:**

The accounts of the General, Special Revenue, Debt Service, Capital Projects, Expendable Trust and Agency Funds are maintained and reported using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues and related assets are recognized when measurable and available to finance operations during the year or to liquidate liabilities existing at the end of the year; expenditures and related liabilities are recognized when obligations are incurred as a result of receipt of goods and services. Modifications to the accrual basis of accounting include:

— Income tax, sales taxes and other self assessed taxes are recognized as revenues in the period in which they are received. Income tax, sales tax and other miscellaneous returns received by the State prior to June 30, 1982 acknowledging taxes due, give rise to revenues that are measurable and, therefore, should be recorded as deferred until the year the taxes become available. Neither the taxes receivable nor the deferred revenue are recorded by the State.

— Inventories of materials and supplies in the General Fund and Special Revenue - Uniform School Fund are recorded as expenditures when purchased. In the Special Revenue - Transportation Fund, these inventories are recorded as expenditures when utilized.

— Employees vested annual leave and sick leave are recorded as expenditures when utilized. (See Note O)

**Spending Measurement Focus:**

All governmental funds and Expendable Trust Funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

**Receivables Unbilled:**

The receivables unbilled represent an amount equal to costs incurred by the Department of Transportation on highway construction projects which are eligible for reimbursement from the Federal government upon modification and approval of the related project contracts. When Federal funds are available for recovery of the costs, the receivables will be billed.

**Investments:**

Investments are stated at cost (See Notes D and E).

**Inventory:**

Inventory for the Special Revenue-Transportation Fund is valued at average cost.

**Capital Outlays:**

Principally all capital expenditures for the acquisition or construction of State fixed assets and State grants to political subdivisions and other public organizations for the acquisition or construction of capital facilities are reported as capital outlays in the Capital Projects Fund.

**Deferred Revenue:**

General Fund deferred revenue is principally federal funds received in advance of the authorized expenditure.

Special Revenue Funds deferred revenues include amounts expended by the Transportation Fund on federally participating construction projects which are currently eligible for reimbursement but the funds are not available until a modified contract is submitted and approved. These amounts will be billed to the Federal government and recorded as revenue in future periods as funds become available.

Additionally, deferred revenues include funds held in the Land Board Maintenance Account which under the law are not available until fiscal year 1983.

## 3. ENTERPRISE, INTERNAL SERVICE, NONEXPENDABLE TRUST, PENSION TRUST AND WORKMEN'S COMPENSATION OTHER TRUST

**Basis of Accounting:**

The accounts of the Enterprise, Internal Service, and similar trust funds are reported using the accrual basis of accounting. Under the accrual basis, transactions are recognized when they occur, regardless of the accounting period in which revenues are received or expenditures are paid. Also, the funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed working capital and retained earnings components.

**Investments: (See Notes D and E)**

Investments in short-term interest bearing securities such as Time Certificates of Deposits are stated at cost which approximates market.

Equity securities (stocks) are stated at cost which approximates market at the balance sheet date.

All other investments are recorded at cost net of any premium or discount.

**Notes/Mortgages Receivables:**

Notes and mortgages have interest rates as established by law. These rates vary by issue but are usually lower than the going market rates and in the case of some of the Internal Service Funds receivables, are non-interest bearing. No provision for possible loan losses has been provided. However, mortgages receivable of the Utah Housing Finance Agency are insured or guaranteed by private mortgage companies or governmental agencies.

**Inventory:**

Inventory for the Enterprise (Liquor Control) Fund is valued at replacement cost which approximates lower of cost or market on the FIFO basis. Inventory for the Internal Service Funds is valued at lower of cost or market on the FIFO basis.

**Deferred Charges:**

Deferred charges represent issuance costs on bonds which are amortized over the life of the issue using the bonds outstanding method, which approximates the interest method.

**Buildings and Equipment:**

Significant buildings and equipment of all Funds are stated at cost and are depreciated on a straight line basis over their estimated useful lives which extends to 40 years on buildings and 5-12 years on equipment. The stated cost of buildings and equipment does not include interest costs incurred during construction.

**Land:**

Land is stated at cost. However, in the Nonexpendable Trust Funds the amount for land represents the unpaid mortgage contracts receivable on lands that were repossessed by the State Land Board. In addition, lands owned by the State totaling 3,629,000 acres which were acquired under the Federal *Enabling Act* in 1894 are included for reporting purposes at the assigned cost value of one dollar per acre.

**Policy Claims Liability:**

The liabilities are for insurance claims incurred prior to the reporting date and are based on actuarial estimates.

## NOTE B. FINANCIAL REPORTING ENTITY

For financial reporting purposes as suggested in NCGA Statement 3, the State of Utah includes all funds, account groups, agencies, boards, commissions and authorities that are controlled by or dependent on the State's executive or legislative branches, with the exception of those entities described below. Control or dependency on the State was determined on the basis of whether the State exercises budgetary control, management control, State funding to subsidize operations, debt level controls, and control over appointment of the administrative bodies.

Based on the foregoing control or dependency factors, the State has included the following entities in the Annual Financial Report.

**Utah Building Ownership Authority:**

The Authority issues revenue bonds to provide capital for building construction or purchases as recorded in the Capital Projects Fund. Operations including debt service are funded through lease payments as recorded by the Debt Service Fund. Departments of State Government are the lessees of the buildings owned by the Authority. The Authority members are appointed by the Governor and approved by the Senate. Selection of building projects and issuance of bonds are authorized by the legislature. Outstanding debt of the Authority is not a general obligation of the State. Daily operation of the Authority is carried out by the Department of Administrative Services and a trustee bank. The title to the buildings reverts to the State of Utah upon repayment of the bonded debt.

**Unemployment Compensation Trust Fund:**

The Unemployment Compensation Trust Fund is financed from employer contributions. The Utah Department of Employment Security has a fiduciary responsibility to administer the Fund. The Department's management and operation are under the supervision of the State Industrial Commission which is appointed by the Governor and approved by the Senate, and is an integral part of State Government. The Fund is audited by other independent auditors and their report, dated June 18, 1982, has been previously issued under separate cover.

**State Insurance Fund (Workmen's Compensation Trust Fund):**

The Fund provides workmen's compenstion insurance and is financed through member (employer) premiums. The Fund's management is appointed by the Director of the Department of Administrative Services and approved by the Governor. Administrative operations are subject to State control and administrative budgets are controlled by the State Legislature. The Fund is audited by the State Auditor and his report dated May 31, 1982, has been previously issued under separate cover.

**Utah State Retirement Office (Pension Trust Funds):**

The Office administers pension funds for various retirement systems of public employees of the State and its political subdivisions. The Office is subject to State legislative and executive controls. The Governor, with Senate approval, appoints the Administrative Board. The administrative expenses are subject to legislative budget controls. The Fund is audited by other independent auditors and their report, dated April 16, 1982, has been previously issued under separate cover.

**Utah Public Employees Group Insurance (Internal Service Fund):**

The Fund provides health and life insurance and is financed by employee and employer contributions from the State and other participating political subdivisions. The Fund is administered by the State Retirement System Office which is subject to legislative and executive control. The Fund is audited by other independent auditors and their report, dated August 25, 1982, has been previously issued under separate cover.

**Utah Housing Finance Agency (Enterprise Fund):**

The Agency issues bonds to provide capital for housing. Operations are financed from bond proceeds and earnings. The State has appropriated, on a repayment basis, State funds to defray bond issue costs and to maintain adequate capital reserves. The administrative body is made up of State officials and citizens appointed by the Governor. The Fund is audited by other independent auditors and their report, dated September 8, 1982, has been previously issued under separate cover.

**Liquor Control Commission (Enterprise Fund):**

The Commission administers the Liquor Control Act with financing from operations which includes the sale of intoxicating liquors. The Commission's operations, policies and administrative expenses are subject to legislative and executive control. The Commissioners are appointed by the Governor with Senate approval. All property of the Commission is State property and all profits from operations are remitted to the State General Fund.

**Entities Not Included:**

The following entities should be included in the State's Annual Financial Report, for the fiscal year ended June 30, 1982 as recommended by NCGA Statement 3:

The State governed universities, colleges and technical colleges; the Utah Higher Education Assistance Authority (student loan guarantee program); the Utah Board of Regents Student Loan Purchase Program; and the Department of Employment Security Operations. Each of these entities, although not included in this report, account for their own funds and issue a separate audited financial report.

## NOTE C. CHANGES IN ACCOUNTING PRINCIPLES AND REPORTING PRACTICES

The State of Utah has made several changes in accounting principles and reporting practices effective July 1, 1981 in order to conform with generally accepted accounting principles. The following is a summary of the changes made to assets, liabilities and fund equities as of July 1, 1981.

**Overall:**

1. In prior years, cash, cash equivalents and investments were classified according to custodial responsibilities. In the current year, these items are classified as to short-term and long-term as described in notes D and E regardless of custodial responsibility.
2. In prior years, the amounts reflected as budgeted restricted revenues were not reduced by the unexpended portion as was done in the current year. (see Note L)

**General Fund:**

1. The Special Administrative Account of the Department of Employment Security not previously reported by the State has been included in the General Fund effective July 1, 1981. As a result, the beginning fund equity and assets of the General Fund have increased $523,000.
2. Residual Fund Equity Transfers in prior years have been reflected as Appropriated Transfers Out. In the current year the transfers include $15,500,000 to the Water Resources Internal Service Fund, $275,000 to the Office of Education Adult Blind Internal Service Fund, $314,000 to the Liquor Control Enterprise Fund and $4,871,000 to the Utah Housing Finance Agency Enterprise Fund.

**Special Revenue Funds:**

1. Funds expended for the Collector Road and the Class B & C Road were reflected in previous years as expenditures of the Transportation Fund. The funds expended in the current year are reflected as "Operating Transfers Out" of the Transportation Fund.

**Capital Projects Fund:**

1. Transactions related to the resources obtained for the acquisition, construction, or improvement of various water resource projects and the subsequent sale of the projects to various local governmental entities were previously reported in the Capital Projects Fund. As of July 1, 1981, these transactions are reported as an Internal Service Fund. The beginning fund balance of the Capital Projects Fund and related assets have decreased $75,282,000.

**Internal Service Funds:**

1. The Water Resources Fund previously reported in the Capital Projects Fund is included as an Internal Service Fund effective July 1, 1981. The resulting increase in the beginning fund equity and assets of the Internal Service Fund was $75,282,000.
2. Assets of the Water Resources Fund were previously understated by $4,501,000. Effective July 1, 1981, assets and fund equity were increased by the amount of the understatement.
3. The Employees Group Insurance Fund not previously reported by the State has been included as an Internal Service Fund effective July 1, 1981. As a result, the assets increased $6,781,000, liabilities increased $4,410,000 and beginning fund equity increased $2,371,000.

**Enterprise Funds:**

1. The Utah Housing Finance Agency previously not reported in the State's Annual Financial Report has been included as an Enterprise Fund. The inclusion has increased the Enterprise Fund assets by $394,323,000 and liabilities by $377,013,000 and fund equity by $17,310,000 as of July 1, 1981.
2. The sales of the Liquor Commission in prior years included sales tax and school lunch tax as operating revenues. In the current year the sales are reflected net of the taxes.

**Trust and Agency Funds:**

1. The Pension Trust Funds (Utah Retirement Systems) previously not in the State's Annual Financial Report have been included in the Trust and Agency Funds. The Pension Trust Funds report on the calendar year ending December 31, 1981 and their inclusion as of December 31, 1980 has increased the Trust and Agency Fund assets by $1,032,266,000, liabilities by $18,959,000 and fund equity by $1,013,307,000.
2. The Other Trust Fund - Workmen's Compensation (State Insurance Fund) in prior years had not been reported in the State's Annual Financial Report. The Workmen's Compensation Trust Fund has been included in the current year Trust and Agency Funds for the 18 month period beginning July 1, 1980 and ending December 31, 1981. In future years the Fund will be reporting on a 12 month calendar year basis. Their inclusion in the current year as of July 1, 1980, increased the Trust and Agency assets by $96,572,000, liabilities by $65,948,000 and fund equity by $30,624,000.
3. The Unemployment Compensation Expendable Trust Fund previously not reported in the Annual Financial Report has been included in the Trust and Agency Funds. The Unemployment Compensation Fund reports on a calendar year basis and their inclusion as of December 31, 1980 has increased the Trust and Agency assets by $65,333,000, liabilities by $4,784,000 and fund equity by $60,549,000.
4. The activity of the Expendable Trust Funds for the current fiscal year is included for the first time in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances.

5. The Nonexpendable Trust Fund beginning asset balances and fund equity were increased as of July 1, 1981, by $2,969,000 for the following reasons:
   a. The lands owned by the State acquired under the 1894 *Enabling Act* amounting to 3,629,000 acres was valued at $1 per acre and added to assets and fund equity.
   b. The investments of the State Land Board were written down to amortized cost in order to correct prior years errors in valuation. The write down of assets and fund equity was $967,000.
   c. The Van Pool Trust in prior years had not recognized receivables of $307,000. The recognition of the receivables increased assets and fund equity by the $307,000.
6. The Agency Funds in prior years reflected $15,261,000 of "Deposits Held In Custody For Others" as an element of fund equity. In the current year, the deposits are classified as a liability.
7. The amount of food stamps held by the State was not reported in the prior year financial report. The inclusion in the current years as of July 1, 1981, increased assets and liabilities of the Agency Funds by $8,864,000.

## NOTE D. CASH AND CASH EQUIVALENTS

Cash equivalents are carried at cost or amortized cost which approximates market. All interest revenue is allocated to the General Fund except for those allocations required by law to be made to other funds. The interest revenue allocated to the General Fund is reduced when any of the participating funds consistently reflect a deficit cash position.

"Cash and Cash Equivalents" may be under the control of the State Treasurer or controlled by other administrative bodies as determined by law. All cash deposited to the State Treasurer by state entities is maintained by the Treasurer in various pooled investment funds. The State Treasurer invests the deposited cash including the cash float in short term securities and other investments which conform with the provisions of the State Money Management Act (Utah Code Annotated, 1953, as amended Section 51-7) (See Note E).

The following schedule summarizes "Cash and Cash Equivalents" by Fund Group at June 30, 1982 and December 31, 1981*:

| | |
|---|---|
| General Fund | $126,005,000 |
| Special Revenue Funds | 11,979,000 |
| Capital Projects Fund | 44,563,000 |
| Debt Service Fund | 12,161,000 |
| Enterprise Fund: | |
| Liquor Control Fund | (92,000) |
| Utah Housing Finance Agency | 151,061,000 |
| Internal Service Funds | 38,663,000 |
| Trust and Agency Funds: | |
| Pension Trust* | 181,006,000 |
| Workmen's Compensation* | 32,451,000 |
| Unemployment Compensation* | 60,127,000 |
| Nonexpendable | 26,678,000 |
| Expendable | 55,970,000 |
| Agency | 28,378,000 |
| Total Cash and Cash Equivalents | $768,950,000 |

The following types of securities were included as the "Cash and Cash Equivalents" at June 30, 1982 and December 31, 1981:

| | Cost | Market |
|---|---|---|
| Cash | $(21,481,000) | $(21,481,000) |
| Compensating Balances | 3,300,000 | 3,300,000 |
| Food Stamps | 9,196,000 | 9,196,000 |
| Short Term Securities (TCD's and Repurchase Agreements) | 777,935,000 | 777,315,000 |
| Total Cash and Cash Equivalents | $768,950,000 | $768,330,000 |

## NOTE E. OTHER INVESTMENTS

Other Investments are those investments that have a maturity date extending beyond one year. These investments may also be restricted by law or other legal instruments. "Other Investments" may be under the control of the State Treasurer or controlled by other administrative bodies as determined by law. These investments are carried at amortized cost. The following schedule summarizes "Other Investments" by fund group at June 30, 1982 and December 31, 1981*:

| | |
|---|---|
| General Fund | $ 8,495,000 |
| Enterprise Fund (Utah Housing Finance) | 64,034,000 |
| Internal Service Funds | 1,030,000 |
| Trust Funds: | |
| Pension* | 1,013,559,000 |
| Workmen's Compensation* | 75,007,000 |
| Nonexpendable | 27,891,000 |
| Indian Affairs | 8,919,000 |
| Other Expendable Trust Funds | 81,000 |
| Total Trust Funds | 1,125,457,000 |
| Total "Other Investments" | $1,199,016,000 |

The following types of securities are included as "Other Investments" at June 30, 1982 and December 31, 1981:

| | Cost or Carrying Value | Market |
|---|---|---|
| Government, Agency and Corporate Bonds | $ 843,109,000 | $ 644,855,000 |
| Stocks | 283,156,000 | 302,392,000 |
| Real Estate | 71,006,000 | 64,871,000 |
| Miscellaneous Other Securities | 1,745,000 | 1,745,000 |
| Total "Other Investments" | $1,199,016,000 | $1,013,863,000 |

## NOTE F. BONDS PAYABLE

Bonds Payable presented in the General Long-Term Debt Account Group consists of the following:

**General Obligation Bonds:**

| | Date Issued | Interest Rate | Original Issue | Balance 6/30/82 |
|---|---|---|---|---|
| 1975 Issue | 7/1/75 | 5.49% | $70,000,000 | $ 56,375,000 |
| 1978 Building Issue | 7/1/78 | 4.875% to 5.8% | 25,115,000 | 25,115,000 |
| 1978 Water Issue | 7/1/78 | 4.875% to 5.95% | 25,000,000 | 23,835,000 |
| 1980 Water Issue | 10/1/80 | 6.64% | 11,000,000 | 10,000,000 |
| 1982 Water Issue | 6/1/82 | 8.94% | 14,000,000 | 14,000,000 |
| Total General Obligation Bonds Payable | | | | $129,325,000 |

The General Obligation Bonds mature according to the following schedule:

| Date | 1975 Issue | 1978 Bldg. | 1978 Water | 1980 Water | 1982 Water | Total |
|---|---|---|---|---|---|---|
| 7/1/82 | $ 7,375,000 | $ – | $ 2,000,000 | $ 1,000,000 | $ – | $ 10,375,000 |
| 7/1/83 | 7,750,000 | 2,750,000 | – | 1,000,000 | 1,000,000 | 12,500,000 |
| 7/1/84 | 7,625,000 | 2,365,000 | 1,835,000 | 1,000,000 | 1,000,000 | 13,825,000 |
| 7/1/85 | 8,125,000 | 2,600,000 | 2,500,000 | 1,000,000 | 1,000,000 | 15,225,000 |
| 7/1/86 | 8,000,000 | 3,400,000 | 3,400,000 | 1,500,000 | 1,000,000 | 17,300,000 |
| 7/1/87 | 8,500,000 | 4,000,000 | 3,900,000 | 1,500,000 | 1,000,000 | 18,900,000 |
| 7/1/88 | 9,000,000 | 4,500,000 | 4,700,000 | 1,500,000 | 1,000,000 | 20,700,000 |
| 7/1/89 | – | 5,500,000 | 5,500,000 | 1,500,000 | 8,000,000 | 20,500,000 |
| | $56,375,000 | $25,115,000 | $23,835,000 | $10,000,000 | $14,000,000 | $129,325,000 |

**Revenue Bonds:**

Revenue bonds consist of bonds issued by the Utah Building Ownership Authority and the Utah Housing Finance Agency and are not considered general obligations of the State.

The Ownership Authority bonds are for the construction of two State office buildings and are secured by lease commitments from several State agencies who intend to occupy the buildings when they are complete in fiscal year 1983. Occupancy of the buildings by the State agencies, however, is contingent upon the Legislature appropriating sufficient funds to the agencies to meet the lease commitments.

| | Date Issued | Interest Rate | Original Issue | Balance 6/30/82 |
|---|---|---|---|---|
| 1980 Office Bldg. Issue | 11/1/80 | 8.0%-17.25% | $25,000,000 | $25,000,000 |
| 1981 Agric. Bldg. Issue | 1/1/81 | 10% | 4,000,000 | 4,000,000 |
| Total Revenue Bonds Payable | | | | $29,000,000 |

The revenue bonds mature according to the following schedule:

| Date | 1980 Issue | 1981 Issue | Total |
|---|---|---|---|
| 11/1/87 | $ 245,000 | $ - | $ 245,000 |
| 11/1/88 | 290,000 | - | 290,000 |
| 11/1/89 | 340,000 | - | 340,000 |
| 11/1/90 | 400,000 | - | 400,000 |
| 11/1/91 | 470,000 | - | 470,000 |
| 11/1/92 | 510,000 | - | 510,000 |
| 11/1/93 | 550,000 | - | 550,000 |
| 11/1/94 | 600,000 | - | 600,000 |
| 11/1/95 | 650,000 | - | 650,000 |
| 11/1/2000 | 4,210,000 | - | 4,210,000 |
| 11/1/2002 | - | 4,000,000 | 4,000,000 |
| 11/1/2010 | 16,735,000 | - | 16,735,000 |
| | $25,000,000 | $4,000,000 | $29,000,000 |

The Enterprise Fund - Utah Housing Finance Agency has issued mortgage purchase revenue bonds to provide sources of capital for housing for persons of low or moderate income. Bonds are secured by mortgages and repayments are made from the mortgage proceeds.

| | Date Issued | Interest Rate | Original Issue | Balance 6/30/82 |
|---|---|---|---|---|
| Single Family Mortgage Purchase Bonds | 1977-1982 | 3.3% - 12.75% | $473,745,000 | $460,015,000 |
| Multi-Family Mortgage Purchase Bonds | 1978-1982 | 5.6% - 12.875% | $37,685,000 | 37,670,000 |
| Total Enterprise Fund Revenue Bonds Payable | | | | $497,685,000 |

Enterprise bonds of Utah Housing Finance Agency mature during the fiscal years ending June 30, according to the following schedule:

| Year | Single Family | Multi-Family |
|---|---|---|
| 1983 | $ 9,125,000 | $ 8,050,000 |
| 1984 | 14,230,000 | 55,000 |
| 1985 | 15,215,000 | 60,000 |
| 1986 | 16,120,000 | 60,000 |
| 1987 | 17,035,000 | 65,000 |
| 1988 | 17,885,000 | 65,000 |
| 1989 | 18,695,000 | 75,000 |
| 1990 | 19,510,000 | 75,000 |
| 1991 | 20,650,000 | 80,000 |
| 1992 | 17,885,000 | 85,000 |
| 1993 | 21,245,000 | 95,000 |
| 1994 | 12,265,000 | 95,000 |
| 1995 | 11,580,000 | 105,000 |
| 1996 | 10,860,000 | 110,000 |
| 1997 | 10,435,000 | 120,000 |
| 1998 | 11,315,000 | 125,000 |
| 1999 | 95,120,000 | 135,000 |
| 2000 | 11,455,000 | 145,000 |
| 2001 | 3,440,000 | -- |
| 2002 | 3,100,000 | -- |
| 2006 | -- | 1,010,000 |
| 2008 | 21,335,000 | -- |
| 2010 | 20,010,000 | -- |
| 2011 | 19,300,000 | -- |
| 2012 | 42,205,000 | -- |
| 2013 | -- | 3,090,000 |
| 2022 | -- | 2,270,000 |
| 2023 | -- | 4,685,000 |
| 2024 | -- | 17,015,000 |
| | $460,015,000 | $37,670,000 |

## NOTE G. LEASE COMMITMENTS

The State leases office buildings and office and computer equipment. Although the lease terms vary, most leases are subject to annual appropriations from the State Legislature to continue the lease obligations. If a legislative appropriation is reasonably assured, leases are considered noncancellable for financial reporting purposes and are reported in the Long-Term Debt Account Group as described below.

Capital Leases (leases on assets to be recorded in the Balance Sheet) were valued at the lower of either fair value at the time of purchase or the present value of future minimum lease payments. Assets associated with the capital leases, if any, are recorded in the proprietary type funds as buildings, machinery or equipment together with the related long term obligations. Assets associated with capital leases which should be recorded in the General Fixed Assets Account Group are not reported on the Combined Balance Sheet because the State does not report a General Fixed Assets Account Group. However, the related long term debt for capital leases of the General Fixed Assets Account Group is reported in the State's General Long-Term Debt Account Group and amounted to $3,352,000.

Operating leases (leases on assets not recorded in the Balance Sheet) contain various renewal options as well as some purchase options. However, due to the nature of the leases, the related assets were not classified as capital leases. Any escalation clauses and contingent rents were considered immaterial to the future minimum lease payments. Operating lease payments are recorded as expenditures or expenses of the related funds when paid or incurred.

Future minimum lease commitments for noncancellable operating leases and capital leases as of June 30, 1982, were as follows:

| Fiscal Year Ending June 30 | Operating Leases | Capital Leases | Total |
|---|---|---|---|
| 1983 | $ 4,435,000 | $ 832,000 | $ 5,267,000 |
| 1984 | 3,190,000 | 714,000 | 3,904,000 |
| 1985 | 2,399,000 | 628,000 | 3,027,000 |
| 1986 | 1,677,000 | 528,000 | 2,205,000 |
| 1987 | 946,000 | 271,000 | 1,217,000 |
| Thereafter | 2,561,000 | 2,702,000 | 5,263,000 |
| | $15,208,000 | $5,675,000 | $20,883,000 |

## NOTE H. PENSION PLANS

The State participates in the Utah Retirement System's Plan which was established by Chapter 49 of Utah Code Annotated 1953, as amended. The Utah State Retirement Office administers the system under the direction of the Utah State Retirement Board (Board), which consists of six members appointed by the Governor and the State Treasurer. The system has its own separate accounting system and reports on a calendar year end. The December 31, 1981 report has been included in this Annual Financial Report as a Pension Trust Fund. The system is comprised of the following group of defined benefit retirement plans covering substantially all employees of the State as well as other political subdivisions:

— The Utah State Retirement System (State) - covers regular full-time State employees and all participating higher education, secondary education and local government employees.

— The Utah Public Safety Retirement System (Public Safety) - covers state and local governmental employees directly involved in law enforcement.

— The Utah Firemen's Retirement System (Fireman's) - covers those state and local government employees directly involved in firefighting.

— The Utah Judge's Retirement System (Judge's) - covers those state and local government employees appointed or elected as judges.

— Other - Several other smaller plans are offered to those employees or groups of employees who elect coverage.

System participation requires employee and employer contributions. Employee contributions are vested and ranges from 6.23% to 8.95% applied to the employees annual compensation. The employee vested contributions may be paid in part or in whole by the employer. An additional 8.59% to 18.13% based on the employee's annual compensation is contributed by the employer as nonvested benefits. Retirement benefits are specified by statute and are computed using salary, age and years of service.

The Board engages an independent firm of actuaries at least biennially, to estimate present value of accumulated retirement benefits for the purpose of evaluating the annuitant required reserves, funding ratios and contribution rates. The following schedule presents information concerning the book value, estimated present value of accumulated plan benefits and funding ratios as of the most recent actuarial report computed on the termination basis.

| System | Date of Actuarial Report | Book Value of Assets | Estimated Value of Accumulated Plan Benefits | Funding Ratio | Unfunded Liability Funded by Year |
|---|---|---|---|---|---|
| State | 12/31/79 | $668,871,000 | $668,871,000 | 100.0% | 2007 |
| Public Safety | 12/31/78 | 57,108,320 | 71,948,572 | 79.4 | 2009 |
| Fireman's | 12/31/78 | 28,479,971 | 41,272,240 | 69.0 | 2011 |
| Judge's | 12/31/79 | 4,576,100 | 5,085,800 | 90.0 | 2009 |

The unfunded liability is not segregated by participating governmental units. Therefore, it is not possible to segregate the unfunded liability for the State of Utah as a separate entity. However, it is anticipated by the actuary that the current contribution rate will remain approximately level and will fund current service cost and will amortize unfunded liabilities of prior service cost over the forty year period ended July 1, 2007.

The State of Utah's actual current year employer contributions to the retirement systems for the fiscal year ended June 30, 1982 by fund was: General Fund - $21,020,000; Special Revenue (Uniform School Fund) - $2,081,000; Special Revenue (Transportation Fund) - $4,832,000; Enterprise Funds - $408,000; Internal Service Funds - $822,000.

The following is a schedule of the individual retirement system's fund balances reserved and designated as of December 31, 1981.

UTAH RETIREMENT SYSTEMS
FUND BALANCES AS OF DECEMBER 31, 1981

| | State | Public Safety | Firemen's | Judge's |
|---|---|---|---|---|
| **Fund Balance** | | | | |
| Benefit Reserves: | | | | |
| Member | $ 401,943,466 | $ 23,655,623 | $ 9,573,117 | $1,489,730 |
| Employer | 272,082,395 | 95,172,311 | 48,003,773 | 6,093,670 |
| Retired | 322,343,111 | 23,648,050 | 18,818,071 | 1,810,231 |
| Total Reserved | 996,368,972 | 142,475,984 | 76,394,961 | 9,393,631 |

## UTAH RETIREMENT SYSTEMS
## FUND BALANCES AS OF DECEMBER 31, 1981 (CONTINUED)

| | State | Public Safety | Firemen's | Judge's |
|---|---|---|---|---|
| Unreserved - Designated: | | | | |
| Actuarial Experience | 31,346,945 | 3,420,264 | 1,275,032 | 191,105 |
| Retired Experience | 16,410,089 | 1,211,915 | 964,227 | 92,926 |
| Retired Supplemental | 8,564,343 | 1,835,611 | 2,415,408 | 159,346 |
| Unfunded Acturial Liability | (15,090,780) | (47,598,182) | (30,617,772) | (3,529,155) |
| Total Unreserved | 41,230,597 | (41,130,392) | (25,963,105) | (3,085,778) |
| Total Fund Balance | $1,037,599,569 | $101,345,592 | $50,431,856 | $6,307,853 |
| Grand Total (Note I) | | | | $1,195,684,870 |

The above fund balances are further described as follows:

**Reserved**

Member - are comprised of accumulated member contributions paid by the member and/or by employers in behalf of their employees plus accumulated interest earnings for the systems indicated below on both active and inactive member accounts.

Employer - are comprised of employer contributions, investment earnings not allocated to other reserves and the unfunded actuarial liability as defined below.

Retired - represents the actuarially computed estimated present value of retirement benefits granted for retired members. These reserves include cost-of-living and death benefit reserves as well as reserves for normal retirement annuities.

**Unreserved**

In prior years, all excess investment earnings were credited to the actuarial contingency reserve. During 1981 the Board has allocated such earnings to benefit reserves indicated above or designated reserves as follows:

Actuarial experience - represents the Board's determination of additional reserves required for actuarial inactive members to provide for possible adverse experience from actuarial assumptions and investment performance and is based on a maximum of 5% of member and employer reserves.

Retired experience - represents the Board's determination of additional reserves required for retired members to provide for possible adverse experience from actuarial assumptions and investment performance and is based on a maximum of 5% of the Retired Benefit Reserves.

Retired supplemental - represents excess investment earnings from the annuitant reserve generated over the past ten years and reserved for retired members' additional benefits.

Unfunded actuarial liability - represents the actuarially estimated excess of accumulated benefits earned over accumulated member and employer reserves actually on hand. These liabilities are being funded from employer contributions over a forty year period ending with the years indicated above.

## NOTE I. FUND BALANCES

Fund balances reported on the Combined Balance Sheet are further explained below:

**1. General Fund:**

**a. Reserved (Non-Lapsing or Restricted by Law)**

| | |
|---|---|
| Legislature | $ 466,000 |
| Community Impact Funds | 4,157,000 |
| Board of Regents Programs | 491,000 |
| Housing Finance Agency | 3,129,000 |
| Parks and Recreation Aquisition and Development | 819,000 |
| State Forestry | 274,000 |
| Energy Office | 306,000 |
| Rocky Mountain Information Network | 260,000 |
| Agriculture | 4,027,000 |
| Wildlife Resources | 1,203,000 |
| Financial Institutions | 599,000 |
| Reflectorized Plate | 677,000 |
| Mineral Lease Bonus | 51,576,000 |
| Employment Security Administration | 865,000 |
| Miscellaneous | 974,000 |
| Total | $69,823,000 |

**b. "Surplus" (General Fund)**

The General Fund surplus is reported net of the 1977 ($1,027,000) deficit of the Industrial Commission. This deficit came about when the Legislature, from 1971-77, appropriated $1,621,000 from the State Insurance Fund for operations of the State Industrial Commission. Of the amount appropriated, only $594,000 was deposited to the General Fund by the State Insurance Fund. The balance of $1,027,000 was not remitted pending the outcome of a lawsuit filed to determine the legality of appropriating monies for State operations from the State Insurance Fund. This forced the General Fund to cover the expenses of the Industrial Commission from unappropriated surpluses in the amount of $1,027,000. In *Gronning vs. Smart*, the State Supreme Court ruled that the appropriations were unconstitutional. A State Attorney General opinion, dated June 21, 1977, stated that the State Insurance Fund is entitled to reimbursement of the $594,000 from the General Fund. An additional appropriation from General Fund monies will be needed to eliminate the ($1,027,000) deficit fund balance.

**c. "Appropriation Line Item Deficits Carry Forward"** of ($191,000) represents amounts spent by departments in excess of their line item appropriations. These amounts must be carried forward to reduce the amount available for expenditure in fiscal year 1983.

2. **Special Revenue Fund:**

   a. **Reserved (Non-Lapsing or Restricted by Law)**

| | |
|---|---|
| Uniform School Funds: | |
| Indirect Cost Pool | $ 550,000 |
| School Building Loan | 1,000,000 |
| School Building Program | 1,956,000 |
| Office of Education Non-Lapsing | 3,083,000 |
| Minimum School Program | 2,370,000 |
| Miscellaneous | 147,000 |
| Total | 9,106,000 |
| Transportation Funds: | |
| Sidewalk Construction | 1,321,000 |
| Resource Development Act | 713,000 |
| Aeronautics | 823,000 |
| Overrecovered Costs* | (1,441,000) |
| Miscellaneous | 334,000 |
| Total | 1,750,000 |
| Total Special Revenue Funds | $10,856,000 |

**Accumulated overrecovery of equipment and labor costs on Federal construction projects.*

   b. **"Appropriation Line Item Deficits Carry Forward"** of ($3,995,000) is made up of deficits in the following line items:

| | |
|---|---|
| DOT Maintenance | (1,260,000) |
| DOT State Construction | (2,502,000) |
| DOT Admin. Serv. and Others | (233,000) |
| Total | $(3,995,000) |

3. **Capital Projects Fund**

The amount reserved of $9,742,000 represents encumbrances outstanding on various capital project balances of $9,460,000 and $282,000 which is reserved under law for planning construction projects.

4. **Trust and Agency Funds**

   a. The $127,839,000 reserved for the Trust and Agency Funds with a June 30, 1982 fiscal year end represents:

| | |
|---|---|
| Nonexpendable Trust: | |
| Van Pooling | $ 650,000 |
| Land Board | 58,180,000 |
| Expendable Trust: | |
| Second Injury | 11,027,000 |
| Public Treasurer | 38,777,000 |
| Indian Affairs | 12,353,000 |
| All Others | 6,852,000 |
| Total | $127,839,000 |

b. The $1,306,398,000 reserved for the Trust Funds with a December 31, 1981 calendar year end represents:

| | |
|---|---|
| Workmen's Compensation Fund: | |
| Reserved for Loss Fluctuation | $ 20,468,000 |
| Reserved for Catastrophe | 12,000,000 |
| Unassigned Reserve | 4,761,000 |
| Total Workmen's Compensation | 37,229,000 |
| Expendable Trust: | |
| Unemployment Compensation | 59,489,000 |
| Pension Trust: | |
| Pension Trust (See Note H) | 1,195,685,000 |
| Salary Deferral Trusts | 13,995,000 |
| Total Pension Trust | 1,209,680,000 |
| Total | $1,306,398,000 |

## NOTE J. STATE LANDS MINERAL ROYALTIES

During the past fiscal year the State Supreme Court ruled that mineral royalties earned on State Enabling Act Lands amounting to over $9 million per year are now available for distribution to the Uniform School Fund and other land-grant institutions. In the past these royalty payments had been invested in the State Lands Nonexpendable Trust Fund and only the interest earned on the fund was available for distribution. The ruling also frees up $29 million of the invested funds from past years for future appropriation by the Legislature.

## NOTE K. MINERAL LEASE/BONUS

In January, 1982 the State received over $48 million from the United States Bureau of Land Management for accumulated oil shale bonuses and rentals. The money was received after the U.S. District Court released it following a U.S. Supreme Court decision which clarified the amount Utah was to receive.

At June 30, 1982, the funds were held in the General Fund as "Reserved Fund Balance" awaiting action by the Legislature as to their disposition.

## NOTE L. BUDGETING AND BUDGETARY CONTROL

Summarization of budgets adopted by the Legislature for the General, Special Revenue (Uniform School, Transportation) and the Debt Service Funds are presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual. The legislative authorization (budget) for expenditures appears in the *Appropriation Act* which also identifies the source of funding for the budget amount.

If the source of funding is not sufficient to cover the appropriation, the Governor is required to reduce the budget by the amount of such deficiency. Reductions in fiscal year 1982 have been made for shortfalls in departmental collections, dedicated credits and federal revenue. These reductions are also reflected on the above mentioned statement in the budget amount. This amount is also reduced by amounts transferred to the Capital Projects Fund for major capital expenditures as controlled by the State Division of Facilities Construction and Management. In addition, the budget amount may have been increased if departmental collections, dedicated credits or federal funds exceeded the source of funding amount in the *Appropriation Act.* The expenditure of the excess funds may be made for legislative approved purposes if permitted by the Governor.

The expenditures on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual are reported on the budgetary basis. Therefore, certain intrafund eliminations are reflected on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances to arrive at the GAAP basis actual expenditures.

The variance between total budgeted expenditures and actual expenditures, as reported on the above mentioned statement may result in amounts which would: 1) "Lapse to Surplus" which means the funds become available for future appropriation; 2) "Lapse to Restricted and Other" which means the funds become available for future appropriation, but the future appropriation must be for a specific purpose as restricted by statute; or 3) "Non Lapse" which means the funds are still available for expenditure as authorized by statute or appropriation.

The budgets for Unrestricted (free) Revenues reflected in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual are based on projected economic conditions as determined by the Legislative Fiscal Analyst as published in the *Appropriations Report 1981-82*. The budgets for Restricted Revenues are, for the most part, based on the actual receipt of Federal Contracts or Grants and other collections reduced by the revenues not expended in the current fiscal year.

## NOTE M. LITIGATION/CONTINGENCIES

The State and its agencies are parties to numerous routine legal proceedings, many of which normally recur in governmental operations. These legal proceedings are not, in the opinion of the Attorney General, likely to have a material adverse impact on the State's financial position.

In addition, the State and its agencies are involved in certain other extraordinary legal proceedings which, if decided adversely to the State, may have a material impact on the State's financial position. The following cases have been noted because an adverse decision could result in the expenditure of State monies in excess of current normal operating levels:

1. **Beech v. University of Utah**

   This is a personal injury action for negligent supervision of a student injured on a biology outing. This is being defended by insurance counsel and the Attorney General. Approximately $100 million has been prayed in the complaint.

2. **Vest v. Bossard, et al.**

   This is a civil rights claim for malicious prosecution. An order of dismissal is on appeal to the Tenth Circuit Court. The amount claimed is $100 million.

3. **Singer v. Talbot**

   This is a civil rights action brought by John Singer's widow alleging Walter Talbot, the former Superintendent of Public Instruction, participated in a conspiracy to deny John Singer's civil rights resulting in his death. The amount prayed for is $33 million. A related case of *Singer, et al. v. Wadman et al.* is a wrongful death and civil rights violation case. Subsequent to June 30, 1982 the case has been dismissed and an appeal has not been filed. The amount prayed for is $200 million.

4. **Southern Pacific Transportation v. Utah State Tax Commission v. State of Utah and Related Cases**

   Lawsuits have been commenced in several Utah State judicial courts challenging the constitutionality of H.B. 164 and H.B. 196. If H.B. 164 or H.B. 196 were held unconstitutional the court may reduce the tax liabilities of all state-assessed properties to a level equal to county-assessed properties, although Attorney General Wilkinson believes the more likely result of a finding of unconstitutionality would be to nullify the tax reductions for county-assessed properties established by H.B. 164 and H.B. 196. In the former event, however, the State's Special Revenue - Uniform School Fund may be reduced by approximately $6 million in the case of H.B. 164, and by approximately $22 million in the case of H.B. 196 which amount may have to be made up from other sources.

5. Several cases are pending where the plaintiff alleges the State is at fault for faulty highway construction. The total of these claims is $45 million.

6. A total of 23 other cases have been filed against the state seeking damages or claims in excess of $300,000 each. The total of these claims is in excess of $75 million.

The State is contesting all of the above mentioned matters, but, as of this date, it is neither possible to determine the outcome of these proceedings, nor to estimate the possible effects adverse decisions may have on the future expenditures of revenue sources of the State. By listing these cases the Attorney General does not concede or admit to any amount claimed. The Attorney General believes, however, that the amounts stated and claimed are in most cases unrealistic and excessive.

The State also receives significant financial assistance from the U.S. Government in the form of grants or entitlements. Entitlement to the resources is generally conditioned upon compliance with terms and conditions of the grant agreements and applicable Federal regulations, including the expenditure of the resources for eligible purposes. Substantially all grants are subject to financial and compliance audits by the grantors. Any disallowance as a result of these audits may become a liability of the State.

Utah currently faces an impending disallowance of Medicaid funds of approximately $4.1 million. This disallowance is based on a federal audit which determined that seven nursing homes in Utah were actually institutions for mental diseases (IMDs) which are excluded from Medicaid coverage under 42 U.S.C. Section 1396(d). The estimated liability of $1.0 million - $1.5 million is based on the results of ongoing discussions with the Federal Government aimed at reducing the original disallowance.

In addition, the State is required to arrange for an independent financial and compliance audit of Federal grants, contracts, and agreements. The audit is to be conducted under the provisions of the Federal Office of Management and Budget's Circular A-102, *Uniform Administrative Requirements for Grants-in-Aid to State and Local Governments* and Attachment P, *Audit Requirements*. The State has complied with the audit provisions on some federal programs but the State as a whole is not in compliance with the provisions. Management is unable to determine the impact, if any, on the State of the non-compliance.

## NOTE N. CONTRACTORS RETENTION

Construction contracts let by the Department of Transportation (DOT) usually include provisions to withhold a percentage of the payments until the project reaches a certain stage of completion. Under the law, DOT is allowed to deposit these funds in an escrow account at a bank or institution selected by the contractor.

At June 30, 1982, $5,437,000 was being held in escrow. These escrow funds are not included in the financial statements.

## NOTE O. VACATION LEAVE AND SICK LEAVE

Vacation leave and sick leave are not accrued in the State accounting records but are charged against agency appropriations when the leave is taken. Employees earn vacation leave at various rates depending upon their years of State service. Unused accumulated vacation leave, not to exceed thirty days, can be carried forward from one calendar year to the next. (This has been changed to 40 days effective July 1, 1982.) Sick leave for full-time employees is earned at the rate of 4 hours every two weeks with no limit as to the amount that can be accumulated. The State does not reimburse employees for unused sick leave upon termination. The amount of the accumulated vacation and sick leave is not determinable as of June 30, 1982.

## NOTE P. SELF INSURANCE

The State of Utah is self insured against certain property and liability claims. The Legislature established the Property Insurance Reserve Trust Fund to pay the self insured portion of certain property and liability losses. For claims incurred prior to June 30, 1982 the self insured limits for property and liability losses were as follows:

Property self insurance, $50,000 per claim with an aggregate of $250,000 per policy year; Liability self insurance, $300,000 per claim with an aggregate of $2,500,000 per policy year.

All claims in excess of the self insured limits are covered by insurance policies with private insurance companies.

The established self insured limits were revised effective July 1, 1982 and are as follows:

Property self insurance, $100,000 per claim and an aggregate of $500,000 per policy year; Liability self insurance, $100,000 per claim and an aggregate of $600,000 per policy year.

The estimated liability for claims incurred but not paid at June 30, 1982 is $875,000. The remaining fund balance of the Insurance Reserve Fund after recognizing the estimated liability is $514,000. In the opinion of an independent risk management auditor and the State's Risk Manager, the fund balance is adequate to cover projected costs on current claims and future costs on claims through June 30, 1983.

## NOTE Q. SUBSEQUENT EVENT

As of October 8, 1982, the Unemployment Compensation Expendable Trust Fund balance was approximately $20 million. From the Fund's fiscal year end of December 31, 1981, through October 8, 1982, benefit payments out of the Fund significantly exceeded employer contributions. The Fund's management estimates that at current rates, the Trust Fund will be entirely depleted by January, 1983. Federal law allows a state to request an advance from the Federal Treasury when its trust fund is depleted. Interest at 10% per annum will be charged by the Federal government on any advances not repaid by September 30th of the year in which the advance was made. Advances are to be repaid by the State out of the State's Unemployment Trust Fund or other funds as allowed by State law. Any unpaid advances after that time will be paid from employer contributions made directly to the Federal Unemployment Trust Fund.

# GENERAL FUND

The General Fund is maintained to account for all governmental financial resources and transactions not accounted for in another fund.

This section contains a Statement of Expenditures, Budget and Actual by line item appropriation.

BEST AVAILABLE COPY

**STATE OF UTAH**
**STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL**
**GENERAL FUND**
**FOR THE FISCAL YEAR ENDED JUNE 30, 1982**
**(Expressed in Thousands)**

| Line Item # | Appropriation Line Item Description | GENERAL FUND Budget As Appropriated And Amended | Actual Expenditures | Lapse To Surplus | Lapse To Restricted And Other | Non Lapse Or (Deficit) Carry Forward | Line Item # |
|---|---|---|---|---|---|---|---|
| | **General Government** | | | | | | |
| | **Legislature** | | | | | | |
| 001 | Legislature - Senate | $ 285 | $ 281 | $ -- | $ -- | $ 4 | 001 |
| 002 | Legislature - House | 476 | 428 | -- | -- | 48 | 002 |
| 003 | Legislature - Printing | 253 | 134 | -- | -- | 119 | 003 |
| 004 | Legislative Research | 775 | 628 | -- | -- | 147 | 004 |
| 005 | Leg. Fiscal Analyst | 672 | 608 | -- | -- | 64 | 005 |
| 006 | Leg. Auditor General | 741 | 711 | -- | -- | 30 | 006 |
| 007 | Leg. General Counsel | 534 | 490 | -- | -- | 44 | 007 |
| 008 | Legislature - Dues N.C.S.L. | 29 | 29 | -- | -- | -- | 008 |
| 009 | Constitutional Revision Comm. | 51 | 45 | -- | -- | 6 | 009 |
| 010 | Legislature - Dues C.S.G. | 31 | 31 | -- | -- | -- | 010 |
| -- | Judicial Qualifications Comm. | 5 | 1 | -- | -- | 4 | -- |
| | Total Legislature | $ 3,852 | $ 3,386 | $ 0 | $ 0 | $ 466 | |
| | **Executive and Judicial** | | | | | | |
| 011 | Office of Governor | $ 600 | $ 600 | $ -- | $ -- | $ -- | 011 |
| HB-36 | Energy Emergency | 48 | -- | -- | -- | 48 | HB-36 |
| 012 | Gov.-Emerg. and Conting. | 93 | -- | 93 | -- | -- | 012 |
| 013 | Lt. Gov | 790 | 795 | -- | -- | (5) | 013 |
| 014 | Attorney General (A.G.) | 3,234 | 3,231 | 3 | -- | -- | 014 |
| 015 | A.G. - Contractual Atty. Fees | 50 | 50 | -- | -- | -- | 015 |
| 016 | A.G. - State Prosecutors | 75 | 69 | 6 | -- | -- | 016 |
| 017 | A.G. - Commission on Uniform Laws | 7 | 6 | 1 | -- | -- | 017 |
| 018 | A.G. - Claims Against State | 210 | 210 | -- | -- | -- | 018 |
| SB-87 | A.G. - Lien & Judgement | 325 | 248 | -- | -- | 77 | SB-87 |
| -- | A.G. - Economic Crime Div. | 14 | -- | -- | -- | 14 | -- |
| 019 | State Auditor | 1,293 | 1,274 | 19 | -- | -- | 019 |
| 020 | Auditor - City & County Liquor | 1,000 | 1,000 | -- | -- | -- | 020 |
| 021 | Treasurer - Treasury & Investments | 322 | 315 | 7 | -- | -- | 021 |
| 022 | Treasurer - Unclaimed Property | 132 | 129 | -- | 3 | -- | 022 |
| 023 | Supreme Court - Administration | 1,138 | 990 | 148 | -- | -- | 023 |
| 024 | Supreme Court - State Law Library | 17 | 2 | -- | -- | 15 | 024 |
| 025 | Trial Courts - Court Admin. | 5,724 | 5,699 | 25 | -- | -- | 025 |
| 026 | Trial Cts. - Juror & Witness Fees | 242 | 316 | -- | -- | (74) | 026 |
| 027 | Juvenile Courts | 5,061 | 5,062 | -- | -- | (1) | 027 |
| | Total Executive & Judicial | $ 20,375 | $ 19,906 | $ 302 | $ 3 | $ 74 | |
| | **Government Operations** | | | | | | |
| 97 | Administrative Services Exec. Director | $ 276 | $ 276 | $ -- | $ -- | $ -- | 97 |
| 97-60 | Admin. Serv. - Finance/Purchasing | 1,706 | 1,704 | 2 | -- | -- | 97-60 |
| 97-61 | Admin. Serv. - Systems Development | 200 | 184 | 16 | -- | -- | 97-61 |
| 97-62 | Admin. Serv. - Mandated Expend. (62,65,66) | 1,600 | 1,527 | 73 | -- | -- | 97-62 |
| HB-405 | Admin. Serv. - Veterans Representative | 70 | 67 | 3 | -- | -- | HB-405 |
| 97-63 | Admin. Serv. - Govt. Affiliations | 137 | 137 | -- | -- | -- | 97-63 |
| 97-64 | Admin. Serv. - Insurance Risk Mgmt. | 98 | 101 | -- | -- | (3) | 97-64 |
| 97-67 | Admin. Serv. - Archives | 1,284 | 1,278 | 6 | -- | -- | 97-67 |
| 97-68 | Tax Commission - Administration | 8,848 | 8,831 | 7 | 10 | -- | 97-68 |
| 69 | Tax Comm. - Motor Veh. Admin. | 4,379 | 4,080 | 4 | 295 | -- | 69 |
| 70 | Tax Comm. - Property Assessment | 3,084 | 2,750 | -- | 334 | -- | 70 |
| -- | Tax Comm. - IPP Task Force | 4 | -- | 4 | -- | -- | -- |

STATE OF UTAH (CONTINUED)

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 1982

(Expressed in Thousands)

| Line Item # | Appropriation Line Item Description | GENERAL FUND Budget As Appropriated And Amended | Actual Expenditures | Lapse To Surplus | Lapse To Restricted And Other | Non Lapse Or (Deficit) Carry Forward | Line Item # |
|---|---|---|---|---|---|---|---|
| | **Government Operations (cont.)** | | | | | | |
| 97-71 | Admin. Serv. - Facilities Const. & Mgmt. | $ 1,462 | $ 1,461 | $ 1 | $ -- | $ -- | 97-71 |
| 97-72 | Admin. Serv. - Facilities Mgmt. | 1,055 | 1,054 | 1 | -- | -- | 97-72 |
| 97-73 | Admin. Serv. - FCM Energy Conservation | 16 | 16 | -- | -- | -- | 97-73 |
| -- | Admin. Serv. Const. Program | 1 | -- | -- | -- | 1 | -- |
| 97-74 | Admin. Serv. - Capitol Utilities | 720 | 639 | 81 | -- | -- | 97-74 |
| 75 | Planning Coordinator | 960 | 894 | -- | -- | 66 | 75 |
| 77 | Plan. Coord. Science and Technology | 553 | 508 | 33 | -- | 12 | 77 |
| 78 | Plan. Coord. - Labor & Training | 8,961 | 8,961 | -- | -- | -- | 78 |
| 97-79 | Admin. Serv. - Personnel Mgmt. Services | 970 | 990 | -- | -- | (20) | 97-79 |
| 97-80 | Admin. Serv. - PMS - State House Fellows | 60 | 52 | 8 | -- | -- | 97-80 |
| 97-81 | Admin. Serv. PMS - IPA | 19 | 19 | -- | -- | -- | 97-81 |
| 82 | Personnel Review Board | 69 | 64 | 5 | -- | -- | 82 |
| 83 | Budget Office - Administration | 419 | 419 | -- | -- | -- | 83 |
| 84 | Bud. Off. Automated Systems | 20 | 20 | -- | -- | -- | 84 |
| 85 | Data Processing Coordinator | 147 | 146 | 1 | -- | -- | 85 |
| 86 | Exec. Reorganization Committee | 138 | 118 | 20 | -- | -- | 86 |
| 88 | Retire. Bd. - Admin. (88,89,90) | 4,041 | 4,025 | -- | 16 | -- | 88 |
| 92 | Ret. Bd. - Leg. & Gov's. Pensions | 157 | 157 | -- | -- | -- | 92 |
| 93 | Ret. Bd. - Ret. Assist. Programs | 1,748 | 1,558 | 190 | -- | -- | 93 |
| 97-94 | Insurance Fund - Admin. (94,95) | 2,400 | 2,400 | -- | -- | -- | 97-94 |
| -- | Employment Security - Spec. Admin. | 1,314 | 973 | -- | -- | 341 | -- |
| | Total Government Operations | 46,916 | 45,409 | 455 | 655 | 397 | |
| | **Total General Government** | $ 71,143 | 68,791 | $ 757 | $ 658 | $ 937 | |
| | Intrafund Eliminations | | (368) | | | | |
| | **Net General Government** | | $68,423 | | | | |
| | **Business, Labor and Agriculture** | | | | | | |
| 028 | Dept. of Agriculture | $ 3,809 | $ 3,674 | $ 134 | $ -- | $ 1 | 028 |
| 029 | Agri. - Predatory Animal Control | 454 | 454 | -- | -- | -- | 029 |
| 030 | Agri. - Brand Inspection | 427 | 417 | 10 | -- | -- | 030 |
| 031 | Agri. - Beef/Sheep Promotion | 210 | 203 | -- | 7 | -- | 031 |
| 032 | Agri. - Rangeland Loan Fund | Transferred To Loan Fund | | -- | -- | -- | 032 |
| 033 | Agri. - Range. Devel. & Rural Rehab. | 32 | 31 | -- | 1 | -- | 033 |
| 034 | Agri. - Auction Market Veterinarian | 48 | 33 | -- | -- | 15 | 034 |
| 035 | Agri. - T.B. & Bangs | 10 | 4 | -- | 6 | -- | 035 |
| 037 | Agri. - Plant Industry Admin. | 340 | 280 | 60 | -- | -- | 037 |
| -- | Agri. - Non. Approp. | 61 | 61 | -- | -- | -- | -- |
| -- | Agri. - Estray Animal | 5 | -- | -- | -- | 5 | -- |
| 038 | Apprenticeship Council | 198 | 132 | 66 | -- | -- | 038 |
| 039 | Business Regulations | 2,869 | 2,686 | 25 | 155 | 3 | 039 |
| 040 | Bus. Reg. - Public Service Comm. | 471 | 471 | -- | -- | -- | 040 |
| 041 | Bus. Reg. - Public Utilities Admin. | 1,163 | 1,132 | 31 | -- | -- | 041 |
| 042 | Bus. Reg. - Public Util. Prof. & Tech. | 108 | 60 | -- | -- | 48 | 042 |
| 043 | Bus. Reg. - Consumer Services Admin. | 72 | 72 | -- | -- | -- | 043 |
| 044 | Bus. Reg. - Cons. Serv. Prof. & Tech. | 59 | 25 | -- | -- | 34 | 044 |

# STATE OF UTAH (CONTINUED)
## STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
## GENERAL FUND
## FOR THE FISCAL YEAR ENDED JUNE 30, 1982
## (Expressed in Thousands)

| Line Item # | Appropriation Line Item Description | GENERAL FUND Budget As Appropriated And Amended | Actual Expenditures | Lapse To Surplus | Lapse To Restricted And Other | Non Lapse Or (Deficit) Carry Forward | Line Item # |
|---|---|---|---|---|---|---|---|
| | **Business, Labor and Agriculture (cont.)** | | | | | | |
| 045 | Citizens Council on Liquor Control | $ 7 | $ 3 | $ -- | $ 4 | $ -- | 045 |
| 046 | Financial Institutions | 1,206 | 1,012 | -- | 194 | -- | 046 |
| 047 | Industrial Commission | 3,072 | 3,020 | 52 | -- | -- | 047 |
| 048 | Insurance Department | 1,454 | 1,411 | 43 | -- | -- | 048 |
| | **Total Business, Labor and Agriculture** | $16,075 | 15,181 | $ 421 | $ 367 | $ 106 | |
| | Intrafund Eliminations | | (51) | | | | |
| | **Net Business, Labor and Agriculture** | | $15,130 | | | | |
| | **Community and Economic Development** | | | | | | |
| 050 | Community & Economic Develop - Admin. | $ 484 | $ 484 | $ -- | $ -- | $ -- | 050 |
| 051 | CED - Economic & Industrial Develop. | 1,554 | 1,554 | -- | -- | -- | 051 |
| 052 | CED - Four Corners | 54 | 54 | -- | -- | -- | 052 |
| 053 | CED - Travel Development | 1,923 | 1,941 | -- | -- | (18) | 053 |
| 054 | CED - Expositions | 1,233 | 1,153 | 61 | -- | 19 | 054 |
| 055 | CED - State History | 1,684 | 1,684 | -- | -- | -- | 055 |
| 056 | CED - Fine Arts | 1,820 | 1,820 | -- | -- | -- | 056 |
| 057 | CED - Community Development | 17,349 | 10,017 | 46 | -- | 7,286 | 057 |
| 058 | CED - State Library Division | 3,587 | 3,587 | -- | -- | -- | 058 |
| 059 | CED - Indian Affairs Division | 88 | 88 | -- | -- | -- | 059 |
| | **Total Community & Economic Dev.** | $ 29,776 | 22,382 | $ 107 | $ 0 | $7,287 | |
| | Intrafund Eliminations | | (102) | | | | |
| | **Net Community & Economic Dev.** | | $ 22,280 | | | | |
| | **Higher Education** | | | | | | |
| 108 | U of U - Education & General | $ 86,199 | $ 86,199 | $ -- | $ -- | $ -- | 108 |
| 109 | U of U - Ed. Disadvantaged | 483 | 483 | -- | -- | -- | 109 |
| 110 | U of U - College of Medicine | 10,205 | 10,205 | -- | -- | -- | 110 |
| 111 | U of U - University Hospital | 1,929 | 1,929 | -- | -- | -- | 111 |
| 112 | U of U - Ctr. for Economic Dev. | 63 | 63 | -- | -- | -- | 112 |
| 113 | U of U - Research & Trng. Grants | 1,611 | 1,611 | -- | -- | -- | 113 |
| 114 | U of U - Seismograph Stations | 152 | 152 | -- | -- | -- | 114 |
| 115 | U of U - Museum of Natural Hist. | 168 | 168 | -- | -- | -- | 115 |
| 116 | U of U - State Arboretum | 43 | 43 | -- | -- | -- | 116 |
| 117 | U of U - Scientific Inst. | 390 | 390 | -- | -- | -- | 117 |
| 118 | U of U - Mineral Lease Research | 1,547 | 1,547 | -- | -- | -- | 118 |
| -- | U of U - Miners Hosp. | 354 | 354 | -- | -- | -- | -- |
| -- | U of U - Land Grant Int. | 480 | 480 | -- | -- | -- | -- |
| 119 | Board of Regents - U of U Coal Res. | 300 | 300 | -- | -- | -- | 119 |
| 120 | USU - Education & General | 40,505 | 40,505 | -- | -- | -- | 120 |
| 121 | USU - Ed. Disadvantaged | 77 | 77 | -- | -- | -- | 121 |
| 122 | USU - Water Research Lab. | 1,256 | 1,256 | -- | -- | -- | 122 |
| 123 | USU - Research & Trng. Grants | 553 | 553 | -- | -- | -- | 123 |
| 124 | USU - Ecology Center | 421 | 421 | -- | -- | -- | 124 |
| 125 | USU - Ground Water Research | 47 | 47 | -- | -- | -- | 125 |
| 126 | USU - Agri. Experiment Station | 4,641 | 4,641 | -- | -- | -- | 126 |
| 127 | USU - Cooperative Extension Div. | 3,550 | 3,550 | -- | -- | -- | 127 |
| 128 | USU - Uintah Basin | 511 | 511 | -- | -- | -- | 128 |
| 129 | USU - SE Utah Cont. Ed. Ctr. | 214 | 214 | -- | -- | -- | 129 |

# STATE OF UTAH
## STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
## GENERAL FUND
## FOR THE FISCAL YEAR ENDED JUNE 30, 1982
## (Expressed in Thousands)

| Line Item # | Appropriation Line Item Description | GENERAL FUND Budget As Appropriated And Amended | Actual Expenditures | Lapse To Surplus | Lapse To Restricted And Other | Non Lapse Or (Deficit) Carry Forward | Line Item # |
|---|---|---|---|---|---|---|---|
| | **Higher Education (cont.)** | | | | | | |
| 130 | USU - Man & His Bread Museum | $ 76 | $ 76 | $ -- | $ -- | $ -- | 130 |
| 131 | USU - Coop. Mast. of Ed. Degree/SUSC | 84 | 84 | -- | -- | -- | 131 |
| 132 | USU - Research & Development | 350 | 350 | -- | -- | -- | 132 |
| 133 | USU - Mineral Lease Research | 810 | 810 | -- | -- | -- | 133 |
| -- | USU - Land Grant Interest | 191 | 183 | -- | -- | 8 | -- |
| 134 | Weber - Education & General | 27,328 | 27,3?? | -- | -- | -- | 134 |
| 135 | Weber - Ed. Disadvantaged | 166 | 166 | -- | -- | -- | 135 |
| 136 | Weber - Comp. Syst. Modification | 22 | 22 | -- | -- | -- | 136 |
| 137 | SUSC - Ed. & General | 7,577 | 7,577 | -- | -- | -- | 137 |
| 138 | SUSC - Ed. Disadvantaged | 41 | 41 | -- | -- | -- | 138 |
| 139 | SUSC - Coop. Mast. of Ed. Degree/USU | 25 | 25 | -- | -- | -- | 139 |
| 140 | SUSC - Shakespearean Festival | 12 | 12 | -- | -- | -- | 140 |
| 141 | Snow College - Ed. & General | 4,195 | 4,195 | -- | -- | -- | 141 |
| 143 | Snow College - Ed. Disadvantaged | 21 | 21 | -- | -- | -- | 143 |
| 144 | Dixie - Ed. & General | 4,304 | 4,304 | -- | -- | -- | 144 |
| 145 | Dixie - Ed. Disadvantaged | 13 | 13 | -- | -- | -- | 145 |
| 146 | CEU - Ed. & General | 3,072 | 3,072 | -- | -- | -- | 146 |
| 147 | CEU - Ed. Disadvantaged | 51 | 51 | -- | -- | -- | 147 |
| 148 | CEU - Prehistoric Museum | 35 | 35 | -- | -- | -- | 148 |
| 149 | CEU - San Juan Center | 95 | 95 | -- | -- | -- | 149 |
| 150 | UTC-Provo - Ed. & General | 9,996 | 9,996 | -- | -- | -- | 150 |
| 151 | UTC-Provo - Ed. Disadvantaged | 45 | 45 | -- | -- | -- | 151 |
| 152 | UTC-SL - Ed. & General | 11,166 | 11,166 | -- | -- | -- | 152 |
| 153 | UTC-SL - Ed. Disadvantaged | 55 | 55 | -- | -- | -- | 153 |
| 154 | Board of Regents | 1,013 | 913 | -- | -- | 100 | 154 |
| 155 | Bd. of Reg. - Student Loans | 157 | 138 | -- | -- | 19 | 155 |
| 156 | Bd. of Reg. - Interstate Coop. | 929 | 902 | -- | -- | 27 | 156 |
| 157 | Bd. of Reg. - Intercollegiate Assembly | 3 | 3 | -- | -- | -- | 157 |
| 158 | Bd. of Reg. - Coop. Nursing Prog. | 874 | 874 | -- | -- | -- | 158 |
| 159 | Bd. of Reg. - Zion Park Amphitheater | 37 | 29 | -- | -- | 8 | 159 |
| 160 | Bd. of Reg. - Comp. Serv. & Unif. Acct. | 574 | 292 | -- | -- | 282 | 160 |
| 161 | Bd. of Reg. - Statewide T.V. Admin. | 112 | 100 | -- | -- | 12 | 161 |
| 162 | Bd. of Reg. - KUED & County Translator | 1,774 | 1,774 | -- | -- | -- | 162 |
| 163 | Bd. of Reg. - USU Production Center | 188 | 188 | -- | -- | -- | 163 |
| 164 | Bd. of Reg. - Fifth Pathway Program | 56 | 20 | 36 | -- | -- | 164 |
| -- | Bd. of Reg. - Financial Asst. | 3 | 3 | -- | -- | -- | -- |
| -- | Bd. of Reg. - 1203 Commission | 60 | 60 | -- | -- | -- | -- |
| -- | Bd. of Reg. - Title I Research | 37 | 37 | -- | -- | -- | -- |
| -- | Bd. of Reg. - Student Incentive | 761 | 718 | -- | -- | 43 | -- |
| | **Total Higher Education** | $232,007 | 231,472 | $ 36 | $ 0 | $ 499 | |
| | Intrafund Eliminations | | 0 | | | | |
| | **Net Higher Education** | | $231,472 | | | | |

# STATE OF UTAH (CONTINUED)
## STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
## GENERAL FUND
## FOR THE FISCAL YEAR ENDED JUNE 30, 1982
## (Expressed in Thousands)

| Line Item # | Appropriation Line Item Description | GENERAL FUND Budget As Appropriated And Amended | Actual Expenditures | Lapse To Surplus | Lapse To Restricted And Other | Non Lapse Or (Deficit) Carry Forward | Line Item # |
|---|---|---|---|---|---|---|---|
| | **Natural Resources** | | | | | | |
| 77 | Nat. Res. - Energy | $ 4,056 | $ 3,736 | $ 14 | $ -- | $ 306 | 77 |
| 165 | Dept. of Natural Resources & Energy | 958 | 914 | 44 | -- | -- | 165 |
| 166 | Nat. Res. - Outdoor Recreation | 3,023 | 3,023 | -- | -- | -- | 166 |
| 167 | Nat. Res. - Wildlife Resources | 14,731 | 13,615 | -- | 1,084 | 32 | 167 |
| 168 | Nat. Res. - Wild. Res. Studies | 324 | 324 | -- | -- | -- | 168 |
| 169 | Nat. Res. - Hardware Ranch Visitors Ctr. | 371 | 311 | -- | 60 | -- | 169 |
| 170 | Nat. Res. - St. Lands & Forestry | 2,828 | 2,520 | -- | 34 | 274 | 170 |
| 171 | Nat. Res. - Parks & Recreation | 8,680 | 7,845 | 7 | -- | 828 | 171 |
| 172 | Nat. Res. - Water Rights | 3,250 | 3,250 | -- | -- | -- | 172 |
| 173 | Nat. Res. - Water Resources | 2,078 | 1,947 | 3 | 128 | -- | 173 |
| 174 | Nat. Res. - Water Res. Const. Fund | Transferred To Int. Svc. Fund | | -- | -- | -- | 174 |
| 175 | Nat. Res. - Cities Water Loan Fund | Transferred To Int. Svc. Fund | | -- | -- | -- | 175 |
| 177 | Nat. Res. - Oil, Gas & Mining | 1,384 | 1,277 | 58 | -- | 49 | 177 |
| 178 | Nat. Res. - Ut. Geol. & Mineral Survey | 1,545 | 1,526 | 19 | -- | -- | 178 |
| -- | Nat. Res. - Seismic | 9 | -- | 9 | -- | -- | -- |
| | **Total Natural Resources** | $ 43,237 | 40,288 | $ 154 | $1,306 | $1,489 | |
| | Intrafund Eliminations | | (556) | | | | |
| | **Net Natural Resources** | | $ 39,732 | | | | |
| | **Social Services** | | | | | | |
| 189 | Dept. of Social Services | $ 5,726 | $ 5,506 | $ 20 | $ -- | $ 200 | 189 |
| 190 | S.S. - Div. of Corrections | 23,724 | 23,774 | -- | -- | (50) | 190 |
| 192 | S.S. - Assistance Payments & Quality | 2,784 | 2,613 | 171 | -- | -- | 192 |
| 193 | S.S. - Recovery Services | 6,991 | 6,991 | -- | -- | -- | 193 |
| 194 | S.S. - Public Assistance | 65,437 | 64,218 | 1,219 | -- | -- | 194 |
| 195 | S.S. - Field Services | 28,685 | 28,641 | 33 | -- | 11 | 195 |
| 196 | S.S. - Div. of Aging | 6,341 | 6,335 | 6 | -- | -- | 196 |
| 197 | S.S. - Div. of Alcoholism & Drugs | 5,606 | 5,399 | 9 | 198 | -- | 197 |
| 198 | S.S. - Div. of Mental Health | 22,751 | 22,298 | 444 | -- | 9 | 198 |
| 199 | S.S. - Children, Youth & Family | 11,583 | 11,542 | 41 | -- | -- | 199 |
| 200 | S.S. - Mental Retard. & Develop. Disab. | 24,374 | 24,354 | 20 | -- | -- | 200 |
| 201 | Youth Corrections | 9,832 | 9,624 | 198 | -- | 10 | 201 |
| | **Total Social Services** | $213,834 | 211,295 | $2,161 | $ 198 | $ 180 | |
| | Intrafund Eliminations | | (2,754) | | | | |
| | **Net Social Services** | | $208,541 | | | | |
| | **Health** | | | | | | |
| 202 | Department of Health | $ 32,019 | $ 31,861 | $ 131 | $ -- | $ 27 | 202 |
| 203 | Medical Assistance | 109,210 | 105,245 | 3,965 | -- | -- | 203 |
| 204 | County Medically Indigent Program | 2,734 | 2,570 | 164 | -- | -- | 204 |
| | **Total Health** | $143,963 | 139,676 | $4,260 | $ 0 | $ 27 | |
| | Intrafund Eliminations | | (23,866) | | | | |
| | **Net Health** | | $115,810 | | | | |

**STATE OF UTAH** (CONTINUED)

**STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL**

**GENERAL FUND**

**FOR THE FISCAL YEAR ENDED JUNE 30, 1982**

**(Expressed in Thousands)**

| Line Item # | Appropriation Line Item Description | GENERAL FUND Budget As Appropriated And Amended | Actual Expenditures | Lapse To Surplus | Lapse To Restricted And Other | Non Lapse Or (Deficit) Carry Forward | Line Item # |
|---|---|---|---|---|---|---|---|
| | **Public Safety** | | | | | | |
| 87 | Pub. Safety - State Fire Marshall | $ 267 | $ 264 | $ 3 | $ -- | $ -- | 87 |
| 205 | Pub. Safety - Commissioner's Office | 641 | 639 | 2 | -- | -- | 205 |
| 206 | Pub. Safety - Highway Patrol | 15,915 | 15,896 | 14 | 5 | -- | 206 |
| 207 | Pub. Safety - Safety Promotion | 84 | 83 | 1 | -- | -- | 207 |
| 208 | Pub. Safety - Narc. and Liq. Law Enforce. | 1,179 | 919 | -- | -- | 260 | 208 |
| 209 | Pub. Safety - Officer Standards & Trng. | 543 | 532 | 11 | -- | -- | 209 |
| 210 | Pub. Safety - Criminal Identification | 1,477 | 1,469 | 5 | -- | 3 | 210 |
| 211 | Pub. Safety - Driver License | 3,632 | 3,625 | -- | 7 | -- | 211 |
| 212 | Pub. Safety - Highway Safety | 1,301 | 1,274 | 27 | -- | -- | 212 |
| 213 | Pub. Safety - Utah Criminal Justice | 361 | 361 | -- | -- | -- | 213 |
| 214 | Pub. Safety - Capitol Security | 244 | 244 | -- | -- | -- | 214 |
| HB-405 | Pub. Safety - Fire Marshal Training | 75 | 75 | -- | -- | -- | HB-405 |
| 215 | Pub. Safety - Comp. Emerg. Mgmt. | 799 | 799 | -- | -- | -- | 215 |
| 216 | Pub. Safety - Bldg. Maint. | 386 | 386 | -- | -- | -- | 216 |
| 217 | Pub. Safety - National Guard | 1,621 | 1,641 | -- | -- | (20) | 217 |
| -- | Pub. Safety - Drivers Training | 4 | 1 | -- | -- | 3 | -- |
| | **Total Public Safety** | $ 28,529 | 28,208 | $ 63 | $ 12 | $ 246 | |
| | Intrafund Eliminations | | (655) | | | | |
| | **Net Public Safety** | | $ 27,553 | | | | |

# SPECIAL REVENUE FUNDS

The Special Revenue Funds are maintained to account for specific revenues that are earmarked to finance specific functions of government. For the State of Utah the Uniform School Fund and the Transportation Fund are Special Revenue Funds.

BEST AVAILABLE COPY

**STATE OF UTAH**
**COMBINING BALANCE SHEET**
**SPECIAL REVENUE FUNDS**
**JUNE 30, 1982**
**(Expressed in Thousands)**

| | Uniform School Fund | Transportation Fund | Total June 30, 1982 |
|---|---|---|---|
| **Assets** | | | |
| Cash and Cash Equivalents | $ 5,170 | $ 6,809 | $11,979 |
| Receivables | | | |
| Accounts | 3,117 | 17,392 | 20,509 |
| Notes | 1,000 | -- | 1,000 |
| Unbilled | -- | 10,037 | 10,037 |
| Due From Other Funds | 5,612 | 314 | 5,926 |
| Inventories | -- | 12,249 | 12,249 |
| **Total Assets** | $14,899 | $46,801 | $61,700 |
| **Liabilities and Fund Equity** | | | |
| **Liabilities:** | | | |
| Vouchers Payable | 4,400 | 12,453 | 16,853 |
| Contracts Payable | -- | 819 | 819 |
| Accrued Liabilities | 891 | 3,704 | 4,595 |
| Due To Other Funds | 432 | 6,640 | 7,072 |
| Deferred Revenue | 3,302 | 10,037 | 13,339 |
| Total Liabilities | 9,025 | 33,653 | 42,678 |
| **Fund Equity:** | | | |
| **Reserved** | | | |
| Reserved for Wire Trust | -- | 82 | 82 |
| Reserved for (Over) Recovered Cost | -- | (1,441) | (1,441) |
| Restricted by State Law | 8,106 | 3,109 | 11,215 |
| Reserved for School Building Loans | 1,000 | -- | 1,000 |
| Total Reserved | 9,106 | 1,750 | 10,856 |
| **Appropriated Line Item Deficits Carry Forward** | -- | (3,995) | (3,995) |
| **Unreserved Surplus (Deficit)** | (3,232) | 15,393 | 12,161 |
| Total Fund Equity | 5,874 | 13,148 | 19,022 |
| **Total Liabilities and Fund Equity** | $14,899 | $46,801 | $61,700 |

**STATE OF UTAH**
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**
**SPECIAL REVENUE FUNDS**
**FOR THE FISCAL YEAR ENDED JUNE 30, 1982**
**(Expressed in Thousands)**

| | Uniform School Fund | Transportation Fund | Total June 30, 1982 |
|---|---|---|---|
| **Revenues:** | | | |
| Unrestricted: | | | |
| Individual Income Tax | $330,840 | $ – | $330,840 |
| Corporation Franchise Tax | 40,894 | – | 40,894 |
| Motor and Special Fuel Tax | – | 80,406 | 80,406 |
| Licenses, Fees and Permits | – | 21,083 | 21,083 |
| Interest on Investments | 18,857 | – | 18,857 |
| Miscellaneous Taxes and Other | 2,088 | – | 2,088 |
| Total Unrestricted | 392,679 | 101,489 | 494,168 |
| Restricted: | | | |
| Federal Grants and Contracts | 52,571 | 98,391 | 150,962 |
| Departmental Collections | 951 | 3,176 | 4,127 |
| Public Ed. Dedicated Credits | 225 | – | 225 |
| Aeronautics | – | 3,924 | 3,924 |
| Miscellaneous | 10,482 | – | 10,482 |
| Total Restricted | 64,229 | 105,491 | 169,720 |
| Total Revenues | 456,908 | 206,980 | 663,888 |
| **Expenditures:** | | | |
| Public Education | 491,197 | – | 491,197 |
| Transportation | – | 166,955 | 166,955 |
| Total Expenditures | 491,197 | 166,955 | 658,152 |
| **Excess of Revenues Over (Under) Expenditures** | (34,289) | 40,025 | 5,736 |
| **Other Financing Sources (Uses):** | | | |
| Operating Transfers In | 47,288 | 1,566 | 48,854 |
| Operating Transfers (Out) | (11,346) | (36,832) | (48,178) |
| Total Other Financing Sources (Uses) | 35,942 | (35,266) | 676 |
| **Excess Revenues and Other Sources Over Expenditures and Other Uses** | 1,653 | 4,759 | 6,412 |
| **Beginning Fund Balances** | 4,221 | 8,389 | 12,610 |
| **Ending Fund Balances** | $ 5,874 | $ 13,148 | $ 19,022 |

# STATE OF UTAH
## STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
## UNIFORM SCHOOL, TRANSPORTATION — SPECIAL REVENUE FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 1982
## (Expressed in Thousands)

### UNIFORM SCHOOL FUND — SPECIAL REVENUE FUND

| Line Item # | Appropriation Line Item Description | Budget As Appropriated And Amended | Actual Expenditures | Lapse To Surplus | Lapse To Restricted And Other | Non Lapse Or (Deficit) Carry Forward | Line Item # |
|---|---|---|---|---|---|---|---|
| | **Public Education** | | | | | | |
| 179 | Board of Education | $ 74,307 | $ 71,224 | $ - | $ - | $3,083 | 179 |
| 180 | Bd. for Vocational Education | 242 | 242 | - | - | - | 180 |
| 181 | Bd. for Voc. Ed. - Area Voc. Ctrs. | 2,798 | 2,798 | - | - | - | 181 |
| - | Bd. of Ed. - Minimum School Prog. | 396,551 | 394,181 | - | - | 2,370 | - |
| - | Bd. of Ed. - School Bldg. Proj. | 17,191 | 15,235 | - | - | 1,956 | - |
| - | Bd. of Ed. Indirect Cost Pool | - | (221) | - | 221 | - | - |
| 182 | Bd. of Ed. - Sch. for Deaf & Blind | 5,414 | 4,896 | 371 | - | 147 | 182 |
| 183 | Bd. of Ed. - Utah Symphony | 326 | 326 | - | - | - | 183 |
| 184 | Bd. of Ed. - Ballet West | 109 | 109 | - | - | - | 184 |
| 185 | Bd. of Ed. - Hansen Planetarium | 106 | 106 | - | - | - | 185 |
| 186 | Bd. of Ed. - Utah Opera Company | 55 | 55 | - | - | - | 186 |
| 187 | Bd. of Ed. - Skills Center North | 1,421 | 1,421 | - | - | - | 187 |
| 188 | Bd. of Ed. - Skills Center South | 1,940 | 1,940 | - | - | - | 188 |
| | **Total Public Education** | $500,460 | 492,312 | $371 | $221 | $7,556 | |
| | Intrafund Eliminations | | (1,115) | | | | |
| | **Net Public Education** | | $491,197 | | | | |

### TRANSPORTATION FUND — SPECIAL REVENUE FUND

| Line Item # | Appropriation Line Item Description | Budget As Appropriated And Amended | Actual Expenditures | Lapse To Surplus | Lapse To Restricted And Other | Non Lapse Or (Deficit) Carry Forward | Line Item # |
|---|---|---|---|---|---|---|---|
| | **Department of Transportation** | | | | | | |
| 218 | DOT - District Management | $ 3,443 | $ 3,458 | $ - | $ - | $ (15) | 218 |
| 219 | DOT - Administrative Services | 2,551 | 2,740 | - | - | (189) | 219 |
| 220 | DOT - Safety Division | 519 | 487 | 32 | - | - | 220 |
| 221 | DOT - Comptroller | 1,148 | 835 | 63 | - | 250 | 221 |
| 222 | DOT - Internal Auditor | 184 | 169 | 15 | - | - | 222 |
| 223 | DOT - Planning & Programming | 468 | 468 | - | - | - | 223 |
| 224 | DOT - Community Relations | 262 | 238 | 24 | - | - | 224 |
| 225 | DOT - Construction Contract Admin. | 397 | 404 | - | - | (7) | 225 |
| 226 | DOT - Right-of-Way | 536 | 535 | 1 | - | - | 226 |
| 227 | DOT - Equipment Management | 5,014 | 4,851 | 163 | - | - | 227 |
| 228 | DOT - Preconstruction | 1,524 | 1,472 | 52 | - | - | 228 |
| 229 | DOT - Land and Buildings | 203 | 208 | - | - | (5) | 229 |
| 230 | DOT - Maintenance | 29,260 | 30,520 | - | - | (1,260) | 230 |
| 231 | DOT - Federal Construction | 110,845 | 106,738 | 4,107 | - | - | 231 |
| 232 | DOT - State Construction | 9.076 | 11,578 | - | - | (2,502) | 232 |
| 233 | DOT - Class B & C Road Fund | Transferred To Agency Fund | | - | - | - | 233 |
| 234 | DOT - Collector Road Fund | Transferred To Agency Fund | | - | - | - | 234 |
| 235 | DOT - Aeronautical Operations Div. | 4,022 | 3,804 | - | 218 | - | 235 |
| 236 | DOT - Sidewalk Construction | 2,085 | 764 | - | - | 1,321 | 236 |
| 237 | DOT - Complex Furnishings | 239 | 256 | - | - | (17) | 237 |
| - | DOT - Resource Development Act | 1,361 | 648 | - | - | 713 | - |
| - | DOT - Unappropriated | 764 | (3,218) | 3,982 | - | - | - |
| | **Total Transportation** | $173,901 | 166,955 | $8,439 | $218 | $(1,711) | |
| | Intrafund Eliminations | | 0 | | | | |
| | **Net Transportation** | | $166,955 | | | | |

# INTERNAL SERVICE FUNDS

Internal Service Funds are maintained to account for the operations of State agencies which provide goods or services to other State agencies and other governmental units on a cost reimbursement basis.

BEST AVAILABLE COPY

**STATE OF UTAH**
**COMBINING BALANCE SHEET**
**INTERNAL SERVICE FUNDS**
**JUNE 30, 1982**
**(Expressed in Thousands)**

| | Water Resources Fund | State System Center | Employees Group Insurance | All Others (See Schedule I) | Total June 30, 1982 |
|---|---|---|---|---|---|
| **Assets** | | | | | |
| Cash and Cash Equivalents | $ 40,647 | $(4,765) | $4,184 | $(1,403) | $ 38,663 |
| Other Investments | – | – | 1,030 | – | 1,030 |
| Accounts Receivable | – | 360 | 227 | 559 | 1,146 |
| Notes Receivable | 57,557 | – | – | – | 57,557 |
| Accrued Interest | 286 | – | 77 | – | 363 |
| Due From Other Funds | 554 | 775 | – | 2,046 | 3,375 |
| Inventories | 1,738 | 13 | – | 1,207 | 2,958 |
| Prepaid Expenses | – | – | – | 89 | 89 |
| Buildings and Improvements | – | 558 | – | 411 | 969 |
| Machinery & Equipment | – | 8,233 | 232 | 7,334 | 15,799 |
| Accumulated Depreciation | – | (4,380) | (86) | (3,206) | (7,672) |
| **Total Assets** | $100,782 | $ 794 | $5,664 | $ 7,037 | $114,277 |
| **Liabilities and Fund Equity** | | | | | |
| **Liabilities:** | | | | | |
| Vouchers Payable | 1,916 | 448 | 518 | 1,246 | 4,128 |
| Contracts Payable | – | 222 | – | 378 | 600 |
| Accrued Liabilities | – | 163 | – | 178 | 341 |
| Due To Other Funds | 203 | 136 | – | 389 | 728 |
| Deferred Revenue | – | – | 13 | 1 | 14 |
| Policy Claims Liabilities | – | – | 3,184 | – | 3,184 |
| Notes Payable | – | – | 126 | – | 126 |
| Total Liabilities | 2,119 | 969 | 3,841 | 2,192 | 9,121 |
| **Fund Equity:** | | | | | |
| Contributed Working Capital | 86,482 | 200 | – | 549 | 87,231 |
| Retained Earnings | 12,181 | (375) | 1,823 | 4,296 | 17,925 |
| Total Fund Equity | 98,663 | (175) | 1,823 | 4,845 | 105,156 |
| **Total Liabilities and Fund Equity** | $100,782 | $ 794 | $5,664 | $ 7,037 | $114,277 |

**STATE OF UTAH**
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**
**INTERNAL SERVICE FUNDS**
**FOR THE FISCAL YEAR ENDED JUNE 30, 1982**
**(Expressed in Thousands)**

| | Water Resources Fund | State System Center | Employees Group Insurance | All Others (See Schedule II) | Total June 30, 1982 |
|---|---|---|---|---|---|
| **Operating Revenues:** | | | | | |
| Service and Handling Revenues | $ 4 | $6,288 | $ 618 | $16,670 | $23,580 |
| Interests on Investments | 4,191 | – | 974 | – | 5,165 |
| Premium Revenue | – | – | 14,784 | – | 14,784 |
| Total Operating Revenues | 4,195 | 6,288 | 16,376 | 16,670 | 43,529 |
| **Operating Expenses:** | | | | | |
| Personal Services | – | 3,474 | 387 | 3,512 | 7,373 |
| Materials | – | 154 | – | 4,204 | 4,358 |
| Communications | – | 347 | 5 | 2,711 | 3,063 |
| Contractual Fees | – | 4 | – | 134 | 138 |
| Rentals & Leases | – | 390 | 29 | 1,294 | 1,713 |
| Freight | – | 10 | – | 6 | 16 |
| Data Processing | – | 55 | 6 | 76 | 137 |
| Motor Vehicle Maintenance | – | 1 | – | 1,430 | 1,431 |
| Building and Grounds Maintenance | 3 | 1 | – | 286 | 290 |
| Other Equipment Maintenance | – | 796 | – | 454 | 1,250 |
| Postage and Mailing | – | 1 | 30 | 700 | 731 |
| Printing and Photocopy | – | 8 | 16 | 231 | 255 |
| Office Supplies | 1 | 44 | 67 | 59 | 171 |
| Utilities | – | 101 | – | 504 | 605 |
| Interest | – | 32 | 22 | 38 | 92 |
| Farm Supplies | – | – | – | 73 | 73 |
| Depreciation | – | 1,241 | 42 | 1,265 | 2,548 |
| Benefits/Claims | – | – | 16,263 | – | 16,263 |
| Miscellaneous Other: | | | | | |
| Education Material | – | 60 | – | – | 60 |
| Transportation | – | 51 | – | 6 | 57 |
| Professional and Technical | 131 | 17 | 31 | 207 | 386 |
| Insurance and Bonds | 1 | 2 | – | 48 | 51 |
| Clothing and Uniforms | – | – | – | 31 | 31 |
| Conventions and Dues | – | 40 | – | 19 | 59 |
| Unclassified Other | – | 10 | 26 | 63 | 99 |
| Taxes | – | – | – | 80 | 80 |
| Total Operating Expenses | 136 | 6,839 | 16,924 | 17,431 | 41,330 |
| **Net Operating Income (Loss)** | 4,059 | (551) | (548) | (761) | 2,199 |
| Gain on Sale of Fixed Assets | – | 6 | – | 13 | 19 |
| **Net Income (Loss)** | 4,059 | (545) | (548) | (748) | 2,218 |
| **Other Financing (Uses):** | | | | | |
| Operating Transfers Out | (679) | – | – | – | (679) |
| **Net Income (Loss) After Transfers** | 3,380 | (545) | (548) | (748) | 1,539 |
| **Beginning Retained Earnings** | – | 170 | – | 5,044 | 5,214 |
| Adjustments To Beginning Balance | 8,801 | – | 2,371 | – | 11,172 |
| **Beginning Retained Earnings As Adjusted** | 8,801 | 170 | 2,371 | 5,044 | 16,386 |
| **Ending Retained Earnings** | $12,181 | $ (375) | $ 1,823 | $ 4,296 | $17,925 |

**STATE OF UTAH**
**COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION**
**INTERNAL SERVICE FUNDS**
**FOR THE FISCAL YEAR ENDED JUNE 30, 1982**
**(Expressed in Thousands)**

| | Water Resources Fund | State System Center | Employees Group Insurance | All Others | Total June 30, 1982 |
|---|---|---|---|---|---|
| **Sources of Working Capital:** | | | | | |
| Operations: | | | | | |
| Operating Income (Loss) | $ 4,059 | $ (551) | $ (548) | $ (761) | $ 2,199 |
| Gain on Sale of Fixed Assets | -- | 6 | -- | 13 | 19 |
| Items Not Requiring Working Capital: | | | | | |
| Depreciation | -- | 1,241 | 42 | 1,265 | 2,548 |
| Net Book Value of Assets Retired | -- | 450 | -- | 642 | 1,092 |
| Total Sources From Operations | 4,059 | 1,146 | (506) | 1,159 | 5,858 |
| Increase in Contributed Working Capital | 15,500 | -- | -- | 275 | 15,775 |
| Total Sources of Working Capital | 19,559 | 1,146 | (506) | 1,434 | 21,633 |
| **Uses of Working Capital:** | | | | | |
| Transfer to General Fund | 679 | -- | -- | -- | 679 |
| Acquisition of Land, Bldg., Equipment | -- | 2,111 | 21 | 760 | 2,892 |
| Increases in Notes Receivable | 11,455 | -- | -- | -- | 11,455 |
| Decrease in Policy Claim Liab. | -- | -- | 740 | -- | 740 |
| Payment on Long Term Debt | -- | -- | 31 | -- | 31 |
| Total Uses of Working Capital | 12,134 | 2,111 | 792 | 760 | 15,797 |
| **Net Increase (Decrease) in Working Capital** | $ 7,425 | $ (965) | $(1,298) | $ 674 | $ 5,836 |
| **Elements of Net Increase (Decrease) in Working Capital:** | | | | | |
| Cash and Cash Equivalents/Other Investments | $ 6,909 | $(1,404) | $(1,235) | $ 450 | $ 4,720 |
| Accounts Receivable/Due From Other Funds | 541 | 485 | 168 | 638 | 1,832 |
| Accrued Interest | (120) | -- | (29) | -- | (149) |
| Inventories | 1,738 | (24) | -- | (8) | 1,706 |
| Prepaid Expenses | -- | -- | -- | (38) | (38) |
| Vouchers Pay./Acc. Liab./Due To Other Funds | (2,119) | (280) | (231) | (443) | (3,073) |
| Contracts Payable | 476 | 258 | -- | 42 | 776 |
| Deferred Revenue | -- | -- | 29 | 33 | 62 |
| **Net Increase (Decrease) in Working Capital** | $ 7,425 | $ (965) | $(1,298) | $ 674 | $ 5,836 |

# TRUST AND AGENCY FUNDS

Trust and Agency Funds are fiduciary in nature and are maintained to account for assets held by the State which acts in the capacity as trustee or agent.

This section contains the Combining Financial Statements for the various fiduciary type funds. Also, the funds with a December 31, 1981 fiscal year end are segregated and distinguished in this section.

BEST AVAILABLE COPY

**STATE OF UTAH**
**COMBINING BALANCE SHEET**
**FIDUCIARY FUNDS — TRUST AND AGENCY**
**JUNE 30, 1982**
**(Expressed in Thousands)**

| | NONEXPENDABLE TRUST FUNDS | EXPENDABLE TRUST FUNDS | | | | AGENCY FUNDS | |
|---|---|---|---|---|---|---|---|
| | Land Board & DOT Van Pool | Second Injury | Public Treasurers Pool | Indian Affairs | All Others (See Schedule III) | (See Schedule IV) | Total June 30, 1982 |
| **Assets** | | | | | | | |
| Cash and Cash Equivalents | $26,678 | $10,575 | $39,458 | $ (523) | $5,810 | $29,028 | $111,026 |
| Other Investments | 27,891 | – | – | 8,919 | 81 | – | 36,891 |
| Receivables: | | | | | | | |
| Accounts | 293 | – | – | 3,697 | – | – | 3,990 |
| Accrued Interest | – | – | 1,218 | 336 | 1,188 | – | 2,742 |
| Due From Other Funds | 2 | 477 | 100 | 12 | 983 | 6,550 | 8,124 |
| Land | 4,298 | – | – | – | – | – | 4,298 |
| **Total Assets** | $59,162 | $11,052 | $40,776 | $12,441 | $8,062 | $35,578 | $167,071 |
| **Liabilities and Fund Equity** | | | | | | | |
| **Liabilities:** | | | | | | | |
| Vouchers Payable | $ 1 | $ 25 | $ 551 | $ 88 | $ 22 | $ 342 | $ 1,029 |
| Deposits Held in Custody | – | – | – | – | – | 33,923 | 33,923 |
| Due To Other Funds | 331 | – | 1,448 | – | 1,188 | 1,313 | 4,280 |
| Total Liabilities | 332 | 25 | 1,999 | 88 | 1,210 | 35,578 | 39,232 |
| **Fund Equity:** | | | | | | | |
| Reserved: | | | | | | | |
| Land Board Trust | 58,180 | – | – | – | – | – | 58,180 |
| Other | 650 | 11,027 | 38,777 | 12,353 | 6,852 | – | 69,659 |
| Total Fund Equity | 58,830 | 11,027 | 38,777 | 12,353 | 6,852 | 0 | 127,839 |
| **Total Liabilities and Fund Equity** | $59,162 | $11,052 | $40,776 | $12,441 | $8,062 | $35,578 | $167,071 |

**STATE OF UTAH**
**COMBINING BALANCE SHEET**
**FIDUCIARY FUNDS - TRUSTS**
**DECEMBER 31, 1981**
**(Expressed in Thousands)**

| | PENSION TRUST FUNDS | OTHER TRUST FUND | EXPENDABLE TRUST FUND | |
|---|---|---|---|---|
| | Retirement Funds | Workmen's Compensation Fund | Unemployment Compensation Fund | Total December 31, 1981 |
| **Assets** | | | | |
| Cash and Cash Equivalents | $ 181,006 | $ 32,451 | $60,127 | $ 273,584 |
| Other Investments | 1,013,559 | 75,007 | - | 1,088,566 |
| Receivables: | | | | |
| Accounts | 17,703 | 9,409 | 3,058 | 30,170 |
| Accrued Interest | 19,534 | 2,176 | 1,629 | 23,339 |
| Due From Other Funds | 22 | - | - | 22 |
| Land | - | 325 | - | 325 |
| Buildings and Improvements | - | 1,176 | - | 1,176 |
| Machinery & Equipment | 610 | 391 | - | 1,001 |
| Accumulated Depreciation | - | (84) | - | (84) |
| **Total Assets** | $1,232,434 | $120,851 | $64,814 | $1,418,099 |
| **Liabilities and Fund Balance** | | | | |
| **Liabilities:** | | | | |
| Vouchers Payable | $ 22,670 | $ 8,714 | $ 5,245 | $36,629 |
| Policy Claims Liabilities | - | 62,085 | - | 62,085 |
| Deposits Held in Custody | - | 12,823 | 80 | 12,903 |
| Due To Other Funds | 22 | - | - | 22 |
| Deferred Revenue | 62 | - | - | 62 |
| Total Liabilities | 22,754 | 83,622 | 5,325 | 111,701 |
| **Fund Balance:** | | | | |
| **Reserved:** | | | | |
| Benefits | 1,228,320 | 32,468 | 59,489 | 1,320,277 |
| Other | (18,640) | 4,761 | - | (13,879) |
| Total Fund Balance | 1,209,680 | 37,229 | 59,489 | 1,306,398 |
| **Total Liabilities and Fund Balance** | $1,232,434 | $120,851 | $64,814 | $1,418,099 |

**STATE OF UTAH**
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**
**AND CHANGES IN FUND BALANCES**
**FIDUCIARY FUNDS - EXPENDABLE TRUST**
**FOR THE FISCAL YEAR ENDED JUNE 30, 1982**
**(Expressed in Thousands)**

| | Second Injury | Public Treasurers Pool | Indian Affairs | All Others (See Schedule III) | Total June 30, 1982 |
|---|---|---|---|---|---|
| **Revenues:** | | | | | |
| Interest on Investments | $ 803 | $ 10,358 | $ 1,234 | $ -- | $ 12,395 |
| Other Collections | -- | 116,222 | -- | -- | 116,222 |
| Miscellaneous | 3,229 | -- | 5,585 | 8,218 | 17,032 |
| Total Revenues | 4,032 | 126,580 | 6,819 | 8,218 | 145,649 |
| **Expenditures:** | | | | | |
| General Government | -- | 101,966 | -- | 3,131 | 105,097 |
| Community and Econ. Development | -- | -- | 2,093 | -- | 2,093 |
| Social Services/Claims | 3,074 | -- | -- | -- | 3,074 |
| Public Education | -- | -- | -- | 51 | 51 |
| Total Expenditures | 3,074 | 101,966 | 2,093 | 3,182 | 110,315 |
| **Excess of Revenues Over Expenditures** | 958 | 24,614 | 4,726 | 5,036 | 35,334 |
| **Other Financing (Uses):** | | | | | |
| Operating Transfer (Out) | -- | -- | -- | (198) | (198) |
| **Excess Revenues Over Expenditures and Other Uses** | 958 | 24,614 | 4,726 | 4,838 | 35,136 |
| **Beginning Fund Balances** | 10,069 | 14,163 | 7,627 | 2,014 | 33,873 |
| **Ending Fund Balances** | $11,027 | $ 38,777 | $12,353 | $6,852 | $ 69,009 |

# SUPPORTING SCHEDULES

# FOR THE FINANCIAL STATEMENTS

BEST AVAILABLE COPY

# SUPPORTING SCHEDULES

# FOR THE FINANCIAL STATEMENTS

**STATE OF UTAH** **SCHEDULE I**

**SCHEDULE OF COMBINING BALANCE SHEETS "ALL OTHERS"**
**INTERNAL SERVICE FUNDS**
**JUNE 30, 1982**
**(Expressed in Thousands)**

| | Central Admin. | Central Mailing | Central Stores | Motor Pool/ Service Sta. | Surplus Property | Central Printing | Communi-cations | Dept. of Social Service |
|---|---|---|---|---|---|---|---|---|
| **Assets** | | | | | | | | |
| Cash and Cash Equivalents | $18 | $(57) | $(492) | $ (712) | $ 101 | $ 1 | $113 | $(254) |
| Accounts Receivable | – | – | 47 | 29 | 230 | 1 | 65 | – |
| Due From Other Funds | – | 93 | 233 | 272 | 2 | 51 | 311 | 465 |
| Inventories | – | 21 | 414 | 22 | – | 31 | – | 28 |
| Prepaid Expenses | – | – | 3 | – | – | – | – | 72 |
| Buildings and Improvements | – | – | – | – | 224 | – | – | 42 |
| Machinery & Equipment | 9 | 18 | 36 | 2,946 | 36 | 243 | 2 | 497 |
| Accumulated Depreciation | – | (13) | (12) | (1,387) | (110) | (123) | (1) | (184) |
| **Total Assets** | $27 | $ 62 | $ 229 | $ 1,170 | $ 483 | $ 204 | $490 | $ 666 |
| **Liabilities and Fund Equity** | | | | | | | | |
| **Liabilities:** | | | | | | | | |
| Vouchers Payable | 1 | – | 95 | 53 | 184 | 11 | 419 | 119 |
| Contracts Payable | – | – | – | – | 127 | 18 | – | 164 |
| Accrued Liabilities | 6 | 3 | 7 | 9 | 10 | 10 | 5 | 67 |
| Due To Other Funds | 9 | – | 5 | 31 | 139 | 6 | 11 | 105 |
| Deferred Revenue | – | – | – | – | – | – | – | 1 |
| Total Liabilities | 16 | 3 | 107 | 93 | 460 | 45 | 435 | 456 |
| **Fund Equity:** | | | | | | | | |
| Contributed Working Capital | – | 37 | 75 | – | 30 | 132 | – | – |
| Retained Earnings | 11 | 22 | 47 | 1,077 | (7) | 27 | 55 | 210 |
| Total Fund Equity | 11 | 59 | 122 | 1,077 | 23 | 159 | 55 | 210 |
| **Total Liabilities and Fund Equity** | $27 | $ 62 | $ 229 | $ 1,170 | $ 483 | $ 204 | $490 | $ 666 |

STATE OF UTAH — SCHEDULE I (CONTINUED)

SCHEDULE OF COMBINING BALANCE SHEETS "ALL OTHERS"

INTERNAL SERVICE FUNDS

JUNE 30, 1982

(Expressed in Thousands)

| | D.S.S. Prison Services | Off. of Ed. Office of Supt. | Off. of Ed. Adult Blind | Off. of Ed. Ogden Workshop | Wildlife Resources Warehouse | Total "All Others" |
|---|---|---|---|---|---|---|
| **Assets** | | | | | | |
| Cash and Cash Equivalents | $(1,061) | $ (4) | $323 | $11 | $ 610 | $(1,403) |
| Accounts Receivable | 161 | 2 | -- | -- | 24 | 559 |
| Due From Other Funds | 199 | 93 | 4 | -- | 323 | 2,046 |
| Inventories | 330 | 35 | -- | -- | 326 | 1,207 |
| Prepaid Expenses | -- | 8 | -- | -- | 6 | 89 |
| Buildings and Improvements | 145 | -- | -- | -- | -- | 411 |
| Machinery and Equipment | 625 | 150 | -- | -- | 2,772 | 7,334 |
| Accumulated Depreciation | (278) | (67) | -- | -- | (1,031) | (3,206) |
| **Total Assets** | $ 121 | $217 | $327 | $11 | $3,030 | $ 7,037 |
| **Liabilities and Fund Equity** | | | | | | |
| **Liabilities:** | | | | | | |
| Vouchers Payable | 91 | 7 | 32 | -- | 234 | 1,246 |
| Contracts Payable | -- | -- | -- | -- | 69 | 378 |
| Accrued Liabilities | 41 | 9 | 8 | -- | 3 | 178 |
| Due To Other Funds | 4 | 26 | 3 | -- | 50 | 389 |
| Deferred Revenue | -- | -- | -- | -- | -- | 1 |
| Total Liabilities | 136 | 42 | 43 | 0 | 356 | 2,192 |
| **Fund Equity:** | | | | | | |
| Contributed Working Capital | -- | -- | 275 | -- | -- | 549 |
| Retained Earnings | (15) | 175 | 9 | 11 | 2,674 | 4,296 |
| Total Fund Equity | (15) | 175 | 284 | 11 | 2,674 | 4,845 |
| **Total Liabilities and Fund Equity** | $ 121 | $217 | $327 | $11 | $3,030 | $7,037 |

**STATE OF UTAH** **SCHEDULE II**

**SCHEDULE OF COMBINING REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS "ALL OTHERS" INTERNAL SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 1982**

**(Expressed in Thousands)**

| | Central Admin. | Central Mailing | Central Stores | Motor Pool/ Service Sta. | Surplus Property | Central Printing | Communi-cations | Dept. of Social Service |
|---|---|---|---|---|---|---|---|---|
| **Service and Handling Revenues** | $133 | $596 | $1,505 | $1,805 | $339 | $349 | $2,958 | $3,519 |
| **Expenses:** | | | | | | | | |
| Personal Services | 101 | 54 | 130 | 195 | 204 | 154 | 94 | 1,312 |
| Materials | -- | -- | 1,273 | 150 | -- | 70 | 45 | 163 |
| Communications | 2 | -- | 3 | 3 | 7 | 3 | 2,682 | 4 |
| Contractual Fees | -- | 1 | -- | -- | 5 | 1 | 22 | -- |
| Rentals | -- | -- | 3 | -- | 19 | -- | -- | 1,073 |
| Freight and Drayage | -- | -- | -- | -- | 1 | -- | -- | -- |
| Data Processing | 4 | 2 | 4 | 5 | 6 | 4 | 10 | 3 |
| Motor Vehicle Maintenance | -- | -- | -- | 749 | 16 | -- | -- | -- |
| Building and Grounds Maint. | -- | -- | 1 | 2 | 4 | -- | -- | 153 |
| Other Equipment Maintenance | -- | 1 | -- | -- | 4 | 24 | -- | 171 |
| Postage and Mailing | -- | 506 | -- | -- | 3 | -- | -- | -- |
| Printing and Photocopy | 2 | -- | 3 | 2 | 3 | 21 | 1 | 71 |
| Office Supplies | 2 | 1 | 3 | 3 | 4 | 18 | 1 | 4 |
| Utilities | -- | -- | -- | -- | 11 | -- | 27 | 286 |
| Interest | -- | -- | -- | -- | 7 | 5 | -- | 19 |
| Farm Supplies | -- | -- | -- | -- | -- | -- | -- | -- |
| Depreciation | -- | 1 | 3 | 622 | 7 | 23 | -- | 63 |
| Miscellaneous Other: | | | | | | | | |
| Transportation | 1 | 1 | -- | -- | 3 | -- | -- | 1 |
| Professional and Technical | 8 | 15 | 31 | 49 | 3 | 15 | 26 | 4 |
| Insurance and Bonds | -- | -- | -- | 18 | -- | -- | -- | 15 |
| Clothing and Uniforms | -- | -- | -- | -- | -- | -- | -- | 27 |
| Conventions and Dues | 1 | -- | 1 | 1 | -- | 1 | -- | 15 |
| Unclassified Other | 1 | -- | -- | 4 | 1 | 8 | 1 | 3 |
| Taxes | -- | -- | -- | -- | -- | -- | -- | 80 |
| Total Expenses | 122 | 582 | 1,455 | 1,803 | 308 | 347 | 2,909 | 3,467 |
| **Net Operating Income (Loss)** | 11 | 14 | 50 | 2 | 31 | 2 | 49 | 52 |
| Gain on Sale of Fixed Assets | -- | -- | -- | 13 | -- | -- | -- | -- |
| **Net Income (Loss)** | 11 | 14 | 50 | 15 | 31 | 2 | 49 | 52 |
| **Beginning Retained Earnings** | -- | 8 | (3) | 1,062 | (38) | 25 | 6 | 158 |
| **Ending Retained Earnings** | $ 11 | $ 22 | $ 47 | $1,077 | $ (7) | $ 27 | $ 55 | $ 210 |

STATE OF UTAH SCHEDULE II (CONTINUED)

SCHEDULE OF COMBINING REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS "ALL OTHERS" INTERNAL SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 1982 (Expressed in Thousands)

| | D.S.S. Prison Services | Off. of Ed. Office of Supt. | Off. of Ed. Adult Blind | Off. of Ed. Ogden Workshop | Wildlife Resources Warehouse | Total "All Others" |
|---|---|---|---|---|---|---|
| **Service and Handling Revenues** | $1,991 | $788 | $318 | $ 1 | $2,368 | $16,670 |
| **Expenses:** | | | | | | |
| Personal Services | 819 | 203 | 185 | -- | 61 | 3,512 |
| Materials | 1,506 | 186 | 119 | 1 | 691 | 4,204 |
| Communications | 2 | 2 | -- | -- | 3 | 2,711 |
| Contractual Fees | 104 | -- | -- | -- | 1 | 134 |
| Rentals | 11 | 34 | -- | -- | 154 | 1,294 |
| Freight and Drayage | 3 | 1 | -- | -- | 1 | 6 |
| Data Processing | -- | -- | -- | -- | 38 | 76 |
| Motor Vehicle Maintenance | 21 | -- | 1 | -- | 643 | 1,430 |
| Building and Grounds Maint. | 41 | 1 | -- | -- | 84 | 286 |
| Other Equipment Maintenance | 89 | 15 | -- | -- | 150 | 454 |
| Postage and Mailing | 1 | 92 | -- | -- | 98 | 700 |
| Printing and Photocopy | 9 | 44 | -- | -- | 75 | 231 |
| Office Supplies | 3 | 6 | -- | -- | 14 | 59 |
| Utilities | 85 | 4 | -- | -- | 91 | 504 |
| Interest | -- | 7 | -- | -- | -- | 38 |
| Farm Supplies | 73 | -- | -- | -- | -- | 73 |
| Depreciation | 33 | 25 | -- | -- | 488 | 1,265 |
| Miscellaneous Other: | | | | | | |
| Transportation | -- | -- | -- | -- | -- | 6 |
| Professional and Technical | 15 | 40 | -- | -- | 1 | 207 |
| Insurance and Bonds | 1 | -- | -- | -- | 14 | 48 |
| Clothing and Uniforms | 3 | -- | -- | -- | 1 | 31 |
| Conventions and Dues | -- | -- | -- | -- | -- | 19 |
| Unclassified Other | 17 | 3 | 4 | -- | 21 | 63 |
| Taxes | -- | -- | -- | -- | -- | 80 |
| Total Expenses | 2,836 | 663 | 309 | 1 | 2,629 | 17,431 |
| **Net Operating Income (Loss)** | (845) | 125 | 9 | 0 | (261) | (761) |
| Gain on Sale of Fixed Assets | -- | -- | -- | -- | -- | 13 |
| **Net Income (Loss)** | (845) | 125 | 9 | 0 | (261) | (748) |
| **Beginning Retained Earnings** | 830 | 50 | 0 | 11 | 2,935 | 5,044 |
| **Ending Retained Earnings** | $ (15) | $175 | $ 9 | $11 | $2,674 | $ 4,296 |

STATE OF UTAH
SCHEDULE OF CHANGES IN FUND EQUITY
ALL OTHER EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1982
(Expressed in Thousands)

SCHEDULE III

| Expendable Trust Name | Fund Equity June 30, 1981 | Revenue | Expenditures/ Transfers Out | Fund Equity June 30, 1982 |
|---|---|---|---|---|
| **Administrative Services** | | | | |
| Property Insurance Reserve | $ 982 | $1,275 | $ 868 | $1,389 |
| **Social Services** | | | | |
| Warshaw | 83 | 57 | 1 | 139 |
| Lauretta Perry | – | 10 | – | 10 |
| **Business Regulations** | | | | |
| Real Estate Education/Research | 371 | 23 | 100 | 294 |
| **Board of Education** | | | | |
| School for Adult Blind | 156 | 13 | – | 169 |
| Business Enterprise - Blind | 134 | 44 | 51 | 127 |
| **State Treasurer** | | | | |
| Land Board Pool | – | 2,929 | 2,306 | 623 |
| Miscellaneous Investments | 288 | 3,867 | 54 | 4,101 |
| **Total Other Expendable** | $2,014 | $8,218 | $3,380 | $6,852 |

STATE OF UTAH
SCHEDULE OF CHANGES IN DEPOSITS HELD IN CUSTODY
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1982
(Expressed in Dollars)

SCHEDULE IV

| | Deposits Held In Custody June 30, 1981 | Additions | Deductions | Deposits Held In Custody June 30, 1982 |
|---|---|---|---|---|
| **Lieutenant Governor** | | | | |
| Election Filing Fees | $ -- | $ 11,370 | $ -- | $ 11,370 |
| Collection Agency Cash Bond | 5,000 | -- | 5,000 | -- |
| **Attorney General** | | | | |
| Antitrust Suspense | 16,804 | 25,000 | 16,600 | 25,204 |
| Collection Suspense | -- | 13,560 | 12,430 | 1,130 |
| **State Treasurer** | | | | |
| Suspense | 147,148 | 10,334 | 147,148 | 10,334 |
| Clearing | -- | 193,509 | 193,509 | -- |
| Unclaimed Property | 48,607 | 887,275 | 881,149 | 54,733 |
| Higher Education Fines | 69,877 | 91,137 | 131,593 | 29,421 |
| Election Campaign | 3,173 | 219,557 | 218,315 | 4,415 |
| **Department of Administrative Services** | | | | |
| Forest Reserve Federal | -- | 975,903 | 975,903 | -- |
| Warrant Suspense | 8,895 | 562,143 | 591,203 | (20,165) |
| Federal Withholding | 11,761 | 30,452,924 | 30,450,629 | 14,056 |
| Savings Bonds | 33,929 | 459,958 | 483,910 | 9,977 |
| Social Security Agency | 2,133,968 | 142,152,635 | 141,845,912 | 2,440,691 |
| Social Security Suspense | 25,137 | 28,033,618 | 28,033,712 | 25,043 |
| State Withholding | 814 | 7,923,499 | 7,923,047 | 1,266 |
| Social Security Reserve | 20,000 | -- | 20,000 | -- |
| Surplus Property Sales Tax | 2 | 422 | 423 | 1 |
| Auto Forfeiture Suspense | 10,449 | -- | -- | 10,449 |
| Suspense | 17,358 | 49,377,376 | 49,392,254 | 2,480 |
| Finance Collection Fund | -- | 83,729 | 84,837 | (1,108) |
| Rental and Parking Collections | 101,674 | 11,128 | 57,619 | 55,183 |
| **State Tax Commission** | | | | |
| Car and Bus Co. Tax | 575,730 | 1,249,293 | 1,158,698 | 666,325 |
| Sales Tax Cash Bonds | 23,572 | 35,425 | 35,100 | 23,897 |
| Special Fuel and Mileage Fee Cash Bonds | 87,086 | -- | 80,890 | 6,196 |
| Suspense | 181,501 | 3,480,748 | 2,920,708 | 741,541 |
| Uniform Local Sales Tax | 818,169 | 75,173,136 | 74,962,839 | 1,028,466 |
| Transient Room Tax | 30,292 | 2,393,796 | 2,409,986 | 14,102 |
| Withholding Tax Cash Bonds | 1,000 | 300 | -- | 1,300 |
| Protested Funds | 2,452,169 | 2,444,063 | -- | 4,896,232 |
| Ad Valorem Tax Cash Bonds | 51,102 | 226,563 | 276,364 | 1,301 |
| Reflectorized Plate | -- | 8,371 | -- | 8,371 |
| Local Transit Authority | 184,021 | 12,376,119 | 12,347,182 | 212,958 |

STATE OF UTAH SCHEDULE IV (CONTINUED)

SCHEDULE OF CHANGES IN DEPOSITS HELD IN CUSTODY

AGENCY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 1982

(Expressed in Dollars)

| | Deposits Held In Custody June 30, 1981 | Additions | Deductions | Deposits Held In Custody June 30, 1982 |
|---|---|---|---|---|
| **Public Safety** | | | | |
| Financial Responsibility Deposits | $ 65,137 | $ 28,831 | $ 58,782 | $ 35,186 |
| **Social Services** | | | | |
| Adult Probation Fines and Restitution - North | 2,718 | 50 | 388 | 2,380 |
| Food Stamps | -- | 39,131,000 | 29,935,000 | 9,196,000 |
| **Health** | | | | |
| Medical Examiner | -- | 619 | 619 | -- |
| **Natural Resources** | | | | |
| Land Aquisition | (22,197) | 20,166 | -- | (2,031) |
| Land Board Suspense | 2,548,586 | 18,215,429 | 13,693,315 | 7,070,700 |
| State Engineer Suspense | 20,152 | 2,901 | 6,553 | 16,500 |
| U.S. Geological Survey Coop. | 170 | 208,125 | 207,625 | 670 |
| Protested Taxes | 124,421 | 208,970 | -- | 333,391 |
| Commercial Fisheries | -- | 24,527 | 24,527 | -- |
| **Community and Economic Development** | | | | |
| Historical Society | 1,834 | 45 | 1,879 | -- |
| **Transportation** | | | | |
| Collector Road | 1,626,133 | 8,632,910 | 7,811,245 | 2,447,798 |
| B & C Road | 2,467,178 | 13,335,788 | 12,017,966 | 3,785,000 |
| Aeronautics | 929,225 | 1,964,215 | 2,147,567 | 745,873 |
| Urban Mass Transit | 8,918 | 114,912 | 123,830 | -- |
| Miscellaneous | -- | 17,072 | 1,150 | 15,922 |
| **Board of Education** | | | | |
| Skills Center Revolving | (135,293) | 484,860 | 349,567 | -- |
| **Retirement System** | | | | |
| Retirement Revolving | 564,778 | 1,075,393 | 1,639,811 | 360 |
| **Total** | $15,260,998 | $442,338,704 | $423,676,784 | $33,922,918 |

# STATISTICAL DATA

The Statistical Data Section gives report users a better historical perspective of financial information that may assist in assessing current financial status and trends of the State. In addition, certain Demographic and Economic data have been presented that will allow a broader understanding of the economic and social environment in which state government operates.

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## STATE OF UTAH
## POPULATION, TAXABLE SALES, PERSONAL INCOME

**Population**

Utah's population grew faster during the decade from 1970 through 1980 than at any other time in its history. During that period, there was approximately a 408,000 person increase or 38% growth rate. This growth rate was signficantly higher than the national average which was approximately 11%, and slightly higher than the mountain states growth rate which was approximately 37% for the same period. The State's growth rate slowed somewhat during 1981. However, population estimates suggest that Utah's population will be nearly 2 million by the year 1990.

Utah's population is concentrated in the four county area along the Wasatch Mountain front which includes the Salt Lake City - County area and the surrounding counties of Utah, Davis and Weber with approximately 1,172,000 people or 77% of the total population as of July 1, 1981 estimates.

| Year | Population |
|---|---|
| 1940 | 552,000 |
| 1950 | 696,000 |
| 1960 | 900,000 |
| 1970 | 1,066,000 |
| 1975 | 1,234,000 |
| 1976 | 1,272,000 |
| 1977 | 1,316,000 |
| 1978 | 1,364,000 |
| 1979 | 1,416,000 |
| 1980 | 1,474,000 |
| 1981 | est. 1,520,000 |
| 1982 | est. 1,571,000 |

*Source: "Statistical Review of Government in Utah" prepared by the Utah Foundation from U.S. Bureau of Census Reports.*

The following table shows the gross taxable retail sales, total personal income and per capita income in Utah for the last five years:

| Year | Gross Taxable Retail Sales** (In Millions) | Total Personal Income* (In Millions) | Per Capita Personal Income* | Percent Of Change From Previous Year |
|---|---|---|---|---|
| 1977 | $6,312 | $ 7,649 | $5,810 | -- |
| 1978 | 7,349 | 8,738 | 6,405 | 10.2 |
| 1979 | 8,131 | 9,972 | 7,042 | 9.9 |
| 1980 | 8,691 | 11,203 | 7,600 | 8.6 |
| 1981 | 9,857 | 12,550 | 8,256 | 8.6 |

**Source: "Statistical Review of Government in Utah" compiled by the Utah Foundation from reports of the U.S. Department of Commerce.*

***Source: Utah State Tax Commission based on Sales and Use tax reports.*

**STATE OF UTAH**
**PERSONAL INCOME**
**BY SECTOR**
**(In Millions)**

| | 1960 | 1970 | 1980 | Percent Of Gross 1980 Utah | Percent Of Gross 1980 U.S. |
|---|---|---|---|---|---|
| **Government Sector** | | | | | |
| Federal Civilian | $ 154 | $ 379 | $ 673 | 5.7% | 2.7% |
| Federal Military | 23 | 39 | 110 | 0.9 | 1.0 |
| State and Local | 127 | 352 | 1,034 | 8.8 | 7.9 |
| Transfer Payments | 118 | 332 | 1,350 | 11.5 | 13.1 |
| **Total Government** | 422 | 1,102 | 3,167 | 26.9 | 24.7 |
| **Private Sector** | | | | | |
| Manufacturing | 280 | 454 | 1,606 | 13.7 | 18.4 |
| Mining | 92 | 127 | 502 | 4.3 | 1.3 |
| Construction | 100 | 163 | 683 | 5.8 | 4.4 |
| Trade | 272 | 484 | 1,513 | 12.9 | 11.9 |
| Finance | 66 | 125 | 460 | 3.9 | 4.4 |
| Transportation, Utilities and Communications | 132 | 229 | 793 | 6.8 | 5.5 |
| Services and Other Non-Farm | 185 | 386 | 1,446 | 12.3 | 12.8 |
| Dividends, Interest, Rent | 210 | 418 | 1,506 | 12.8 | 15.2 |
| Net Farm Income | 45 | 80 | 70 | 0.6 | 1.4 |
| **Total Private** | 1,382 | 2,466 | 8,579 | 73.1 | 75.3 |
| **Gross Personal Income** | $1,804 | $3,568 | $11,746 | 100.0% | 100.0% |

*Source: "Statistical Review of Government in Utah" compiled by the Utah Foundation from reports of the U.S. Department of Commerce.*

## STATE OF UTAH
## COMPOSITION OF CIVILIAN WORK FORCE
## DURING THE MONTH OF MAY

| | 1960* | 1970 | 1975** | 1980 | 1982 Estimate |
|---|---|---|---|---|---|
| Government | | | | | |
| Federal | 28,183 | 42,186 | 35,562 | 37,958 | 37,900 |
| State | 11,871 | 23,861 | 29,358 | 33,858 | 33,300 |
| Local | 22,946 | 37,074 | 45,722 | 57,195 | 57,500 |
| Total Government | 63,000 | 103,121 | 110,642 | 129,011 | 128,700 |
| Mining | 14,191 | 12,284 | 13,062 | 18,968 | 19,500 |
| Construction | 15,658 | 14,513 | 23,159 | 31,887 | 26,300 |
| Manufacturing | 46,356 | 54,181 | 66,553 | 88,320 | 88,400 |
| Transportation, Communications and Utilities | 22,264 | 22,881 | 26,546 | 34,364 | 36,100 |
| Trade | 59,783 | 79,245 | 102,610 | 127,980 | 130,200 |
| Finance, Insurance and Real Estate | 11,271 | 14,948 | 19,637 | 25,397 | 26,800 |
| Service and Miscellaneous | 34,147 | 59,285 | 74,171 | 96,568 | 104,800 |
| Other and Agriculture | 44,330 | 33,742 | 41,430 | 35,554 | 36,700 |
| Total Employed | 311,000 | 394,200 | 477,810 | 588,049 | 597,500 |
| Unemployed | 11,600 | 21,300 | 34,000 | 28,433 | 44,100 |
| Total Labor Force | 322,600 | 415,500 | 511,810 | 616,482 | 641,600 |

**1960 figures are an average for the calendar year rather than for the month of May.*

***Classification code changed in 1975 and detail may not be strictly comparable with prior years.*

*Source: 1960 thru 1980 "Statistical Review of Government in Utah" prepared by the Utah Foundation from reports and records of the Utah Department of Employment Security. The 1982 forecast was prepared from reports of the Utah Department of Employment Security.*

## AVERAGE ANNUAL UNEMPLOYMENT RATE
## FOR THE LAST FIVE YEARS

| Year | Utah* | U.S.** |
|---|---|---|
| 1978 | 4.6% | 6.1% |
| 1979 | 4.5% | 5.8% |
| 1980 | 5.4% | 7.1% |
| 1981 | 5.9% | 7.6% |
| 1982 May only | 8.0% | 9.5% |

*Source: *Utah Department of Employment Security*
***Employment and Earnings - Bureau of Labor Statistics*

**STATE OF UTAH**
**EXPENDITURES BY FUNCTION**
**ALL GOVERNMENTAL FUND TYPES****
**FOR THE LAST FIVE FISCAL YEARS**
**(Expressed in Thousands)**

| | FISCAL YEAR ENDED JUNE 30 | | | | |
|---|---|---|---|---|---|
| **Function** | **Unaudited 1978*** | **Unaudited 1979*** | **1980*** | **1981*** | **1982** |
| General Government | $ 79,634 | $ 80,532 | $ 82,394 | $ 83,760 | $ 68,423 |
| Business, Labor and Agriculture | 9,980 | 11,223 | 13,022 | 14,481 | 15,130 |
| Community and Economic Development | 14,708 | 14,984 | 18,088 | 18,573 | 22,280 |
| Higher Education | 159,951 | 177,561 | 185,024 | 212,866 | 231,472 |
| Natural Resources | 34,663 | 27,098 | 37,808 | 40,409 | 39,732 |
| Social Services/Health | 226,648 | 264,860 | 276,837 | 337,239 | 324,351 |
| Public Education | 322,037 | 357,795 | 404,060 | 453,956 | 491,197 |
| Transportation and Public Safety | 152,912 | 186,004 | 247,952 | 237,313 | 194,508 |
| Capital Outlay | 42,437 | 73,884 | 78,426 | 74,052 | 49,826 |
| Debt Service | 9,278 | 11,975 | 18,009 | 8,116 | 18,128 |
| **Total Expenditures All Governmental Fund Types** | $1,052,248 | $1,205,916 | $1,361,620 | $1,480,765 | $1,455,047 |

**Note: The information for fiscal years 1978 thru 1981 was taken from financial reports and budget documents that were not prepared in accordance with GAAP and may not be strictly comparable with later years.*

***Note: This summary includes expenditures of the State's governmental type funds which include the General Fund, Special Revenue Funds (Uniform School Fund and Transportation Fund), Capital Projects Fund, and Debt Service Fund.*

**STATE OF UTAH**
**REVENUES BY SOURCE**
**ALL GOVERNMENTAL FUND TYPES*****
**FOR THE LAST FIVE FISCAL YEARS**
**(Expressed in Thousands)**

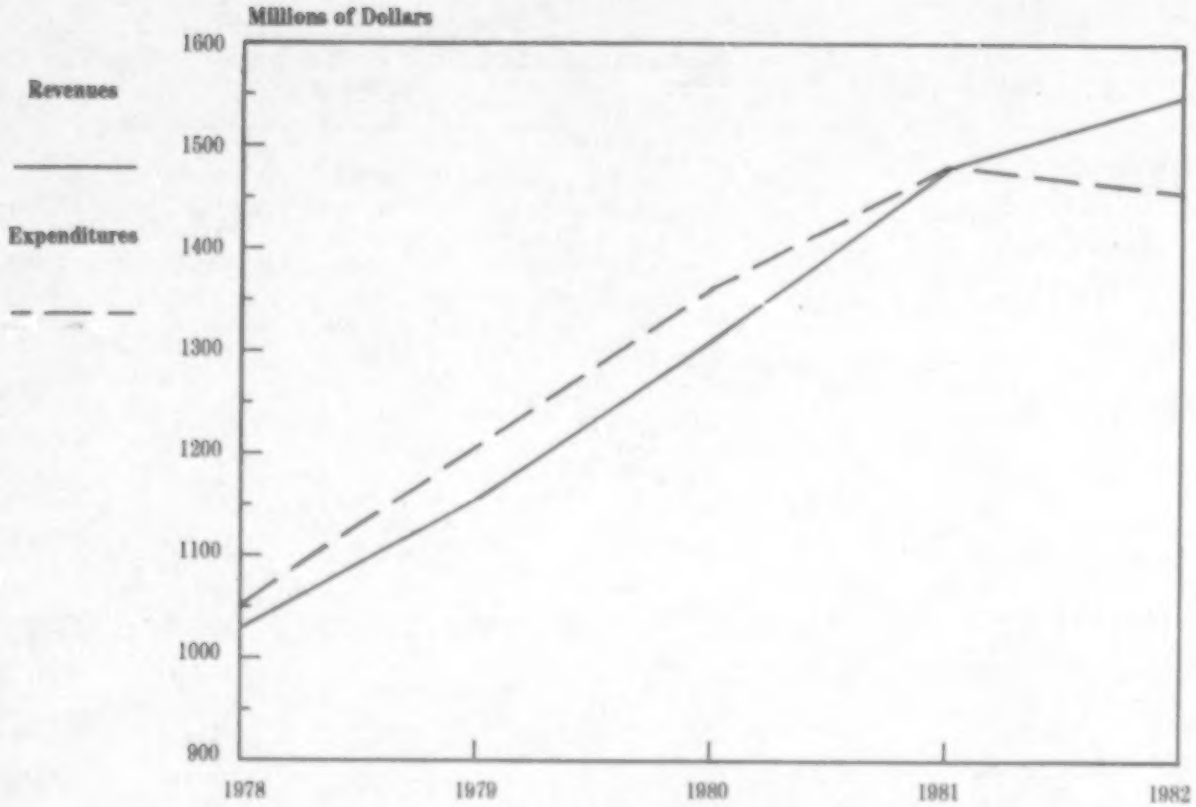
| | FISCAL YEAR ENDED JUNE 30 | | | | |
|---|---|---|---|---|---|
| | Unaudited 1978* | Unaudited 1979* | 1980* | 1981* | 1982 |
| **Unrestricted:** | | | | | |
| Sales Tax | $ 257,988 | $ 291,287 | $ 321,089 | $ 347,380 | $ 385,033 |
| Individual Income Tax | 188,054 | 226,784 | 265,328 | 294,817 | 330,840 |
| Corporation Franchise Tax | 29,448 | 32,874 | 40,377 | 40,665 | 40,894 |
| Motor and Special Fuel Tax | 56,199 | 71,223 | 70,921 | 66,675 | 80,406 |
| Licenses, Permits and Fees | 21,561 | 23,297 | 26,957 | 30,810 | 31,226 |
| Liquor Control Profits** | 12,492 | 12,992 | 15,054 | 17,604 | 19,163 |
| Local School Districts | 13,656 | 14,380 | 14,045 | 6,999 | – |
| Interest on Investments | 19,781 | 28,626 | 35,736 | 32,024 | 40,077 |
| Miscellaneous Tax and Other | 37,853 | 36,282 | (5,876) | 48,809 | 62,976 |
| Total Unrestricted | 637,032 | 737,745 | 783,631 | 885,783 | 990,615 |
| **Restricted:** | | | | | |
| Federal Contracts and Grants | 282,228 | 288,128 | 375,652 | 414,944 | 356,496 |
| Departmental Collections | 28,600 | 39,500 | 29,563 | 58,395 | 42,415 |
| Higher Ed./Public Ed. Dedicated Credits | 39,367 | 39,961 | 35,720 | 45,530 | 47,131 |
| Aeronautics | 2,224 | 3,200 | 4,205 | 6,347 | 3,924 |
| Federal Mineral Lease | 9,639 | 12,552 | 14,933 | 18,153 | 75,423 |
| Intergovernmental | 13,407 | 7,120 | 20,765 | 26,709 | 13,361 |
| Interest on Investments | – | – | – | – | 2,477 |
| Miscellaneous | 16,568 | 26,478 | 45,693 | 22,906 | 17,232 |
| Total Restricted | 392,033 | 416,939 | 526,531 | 592,984 | 558,459 |
| **Total Revenues** | $1,029,065 | $1,154,684 | $1,310,162 | $1,478,767 | $1,549,074 |

**Note: The information for fiscal years 1978 thru 1981 was taken from financial reports and budget documents that were not prepared in accordance with GAAP and may not be strictly comparable with later years.*

***Note: In the fiscal year June 30, 1982 Annual Financial Report, Liquor Control Profits of $19,163 were reported as a transfer to the General Fund rather than as a free revenue source.*

****Note: This summary includes revenues of the State Governmental-Type Funds which include the General Fund, Special Revenue Funds (Uniform School Fund and Transportation Fund), Capital Projects Fund, and Debt Service Fund.*

**STATE OF UTAH**
**REVENUES AND EXPENDITURES**
**ALL GOVERNMENTAL FUND TYPES**

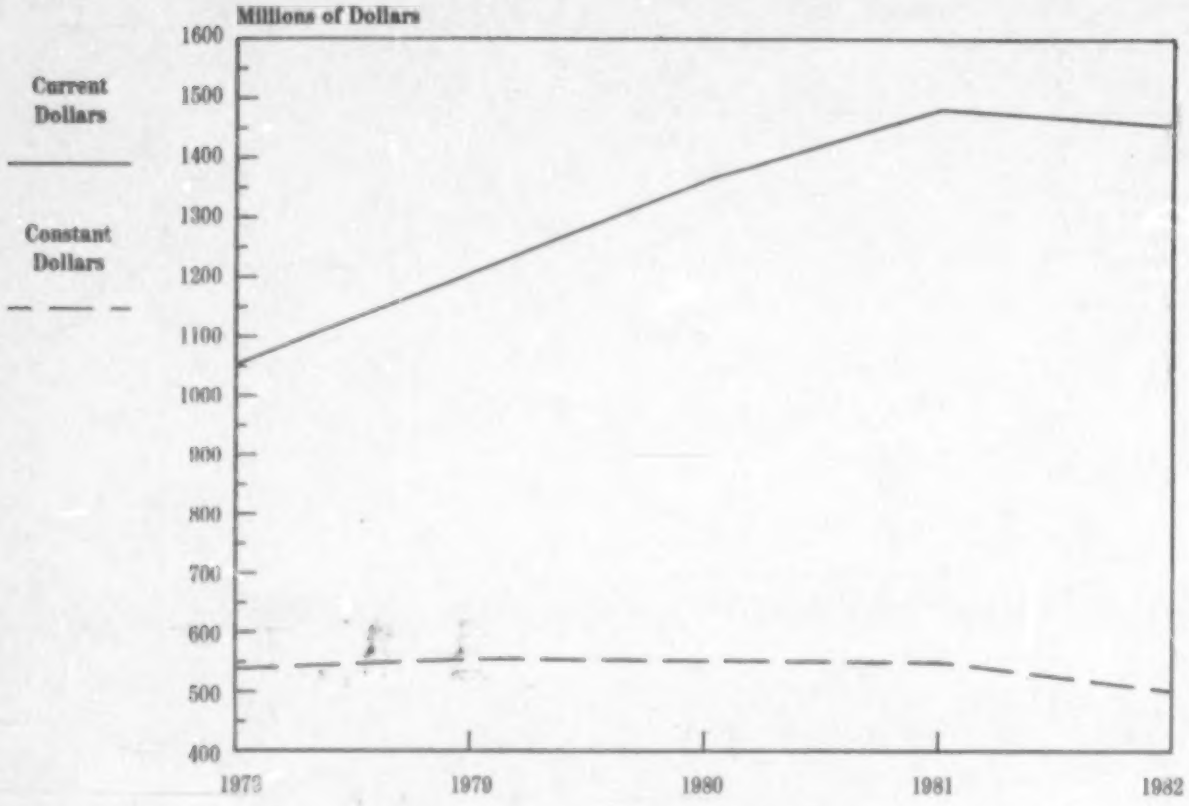



| | 1978 | 1979 | 1980 | 1981 | 1982 |
|---|---|---|---|---|---|
| Revenues | $1,029 | $1,155 | $1,310 | $1,479 | $1,549 |
| Percent Change Over Previous Year | N/A | 12.2% | 13.4% | 12.9% | 4.7% |
| Expenditures | $1,052 | $1,206 | $1,362 | $1,481 | $1,455 |
| Percent Change Over Previous Year | N/A | 14.6% | 12.9% | 8.7% | (1.8%) |

Revenues and Expenditures of "All Governmental Fund Types" include the General Fund, Special Revenue Funds (Uniform School Fund and Transportation Fund), Capital Projects Fund and Debt Service Fund.

Note: The information for fiscal years 1978 thru 1981 was taken from financial reports and budget documents that were not prepared in accordance with GAAP and may not be strictly comparable with later years.

**STATE OF UTAH**
**EXPENDITURES CURRENT AND CONSTANT DOLLARS**
**ALL GOVERNMENTAL FUND TYPES**



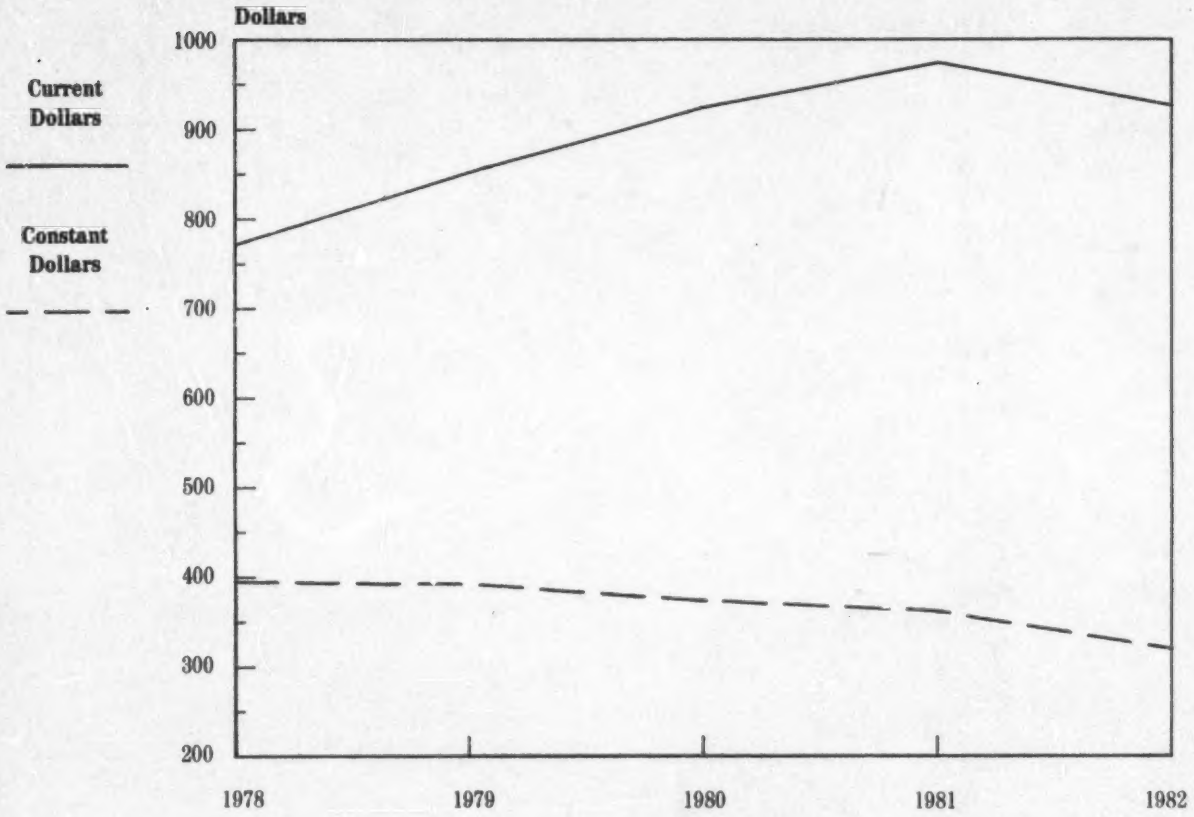

| | 1978 | 1979 | 1980 | 1981 | 1982 |
|---|---|---|---|---|---|
| Current Dollars | $1,052 | $1,206 | $1,362 | $1,481 | $1,455 |
| Percent Change Over Previous Year | N/A | 14.6% | 12.9% | 8.7% | (1.8%) |
| Constant Dollars | $ 539 | $ 555 | $ 552 | $ 550 | $ 502 |
| Percent Change Over Previous Year | N/A | 3.0% | (0.5%) | (0.4%) | (8.7%) |

Note: Expenditures expressed in constant dollars were derived by using the consumer price index for all urban consumers.

Base Year 1967 = 100

Note: The information for fiscal years 1978 thru 1981 was taken from financial reports and budget documents that were not prepared in accordance with GAAP and may not be strictly comparable with later years.

**STATE OF UTAH**
**PER CAPITA EXPENDITURES**
**ALL GOVERNMENTAL FUND TYPES**




| | 1978 | 1979 | 1980 | 1981 | 1982 |
|---|---|---|---|---|---|
| Current Dollars | $771 | $852 | $924 | $974 | $926 |
| Percent Change Over Previous Year | N/A | 10.5% | 8.5% | 5.4% | (4.9%) |
| Constant Dollars | $395 | $392 | $374 | $362 | $319 |
| Percent Change Over Previous Year | N/A | (0.8%) | (4.6%) | (3.2%) | (11.9%) |

Note: Expenditures expressed in constant dollars were derived by using the consumer price index for all urban consumers.

Base Year 1967 = 100

Note: The information for fiscal years 1978 thru 1981 was taken from financial reports and budget documents that were not prepared in accordance with GAAP and may not be strictly comparable with later years.

## STATE OF UTAH
## DEBT STATUS REPORT

### GENERAL OBLIGATION BONDS

Article XIV, Section 1, of the Utah Constitution limits the State to a total general obligation debt not to exceed 1.5% of the value of the taxable property of the State. Using the latest valuation made in 1982, the debt limit of the State at June 30, 1982 was $461,550,000. During the fiscal year ended June 30, 1982 the State issued a new series of Water Bonds. The bonds were issued for the purpose of constructing facilities or systems for the conservation and development of water resources. This latest issue brought the State's total general obligation debt outstanding to $129,325,000 at June 30, 1982. Therefore, under the law, the State has $332,225,000 of additional borrowing capacity.

**GENERAL OBLIGATION BONDS**

| | Maturity Dates | Original Issues | Outstanding June 30, 1982 |
|---|---|---|---|
| 1975 Building Bonds | 1981-1988 | $70,000,000 | $ 56,375,000 |
| 1978 Building Bonds | 1982-1989 | 25,115,000 | 25,115,000 |
| 1978 Water Bonds | 1981-1989 | 25,000,000 | 23,835,000 |
| 1980 Water Bonds | 1981-1989 | 11,000,000 | 10,000,000 |
| 1982 Water Bonds | 1983-1989 | 14,000,000 | 14,000,000 |
| Total General Obligation Bonds | | | $129,325,000 |

### REVENUE BONDS

In addition to general obligation debt, the Utah Building Ownership Authority has two revenue bond series outstanding totaling $29,000,000. The bond proceeds were used for the construction of two office buildings. The office buildings are leased by State agencies and the net revenue from the buildings is used to satisfy the debt service of the bonds.

Also, the Utah Housing Finance Agency has issued a total of $511,430,000 in mortgage purchase bonds to provide adequate sources of capital for housing of low and moderate income families. The bonds are to be repaid from mortgage payments.

In the opinion of the bond counsel the revenue bonds are not a debt, liability, or general obligation of the State of Utah and, therefore, do not impair the legal borrowing capacity of the State.

**REVENUE BONDS**

| | Maturity Dates | Original Issues | Outstanding June 30, 1982 |
|---|---|---|---|
| **Utah Building Ownership Authority:** | | | |
| 1980 Heber Wells Office Building | 1987-2010 | $25,000,000 | $25,000,000 |
| 1981 Agriculture Office Building | 2002 | 4,000,000 | 4,000,000 |
| Total Utah Building Ownership Authority Bonds | | | $29,000,000 |

## STATE OF UTAH
## DEBT STATUS REPORT

### REVENUE BONDS (CONTINUED)

| | Maturity Dates | Original Issues | Outstanding June 30, 1982 |
|---|---|---|---|
| **Utah Housing Finance Agency:** | | | |
| Single Family Mortgages | | | |
| 1977 Series A | 1979-2008 | $75,000,000 | $ 67,970,000 |
| 1978 Series A | 1979-2009 | 70,000,000 | 66,055,000 |
| 1979 Series A | 1980-2010 | 56,980,000 | 55,680,000 |
| 1980 Series A | 1981-2011 | 100,000,000 | 99,000,000 |
| 1980 Series B | 1981-2011 | 50,000,000 | 49,545,000 |
| 1982 Series A | 1984-1999 | 121,765,000 | 121,765,000 |
| | | | 460,015,000 |
| Multi-Family Mortgages | | | |
| 1978 Series A | 2005-2021 | 3,295,000 | 3,280,000 |
| 1979 Series A | 1981-2022 | 9,375,000 | 9,375,000 |
| 1980 Series A | 1982 | 8,000,000 | 8,000,000 |
| 1982 Series A | 2024 | 17,015,000 | 17,015,000 |
| | | | 37,670,000 |
| Total Utah Housing Finance Agency Bonds | | | $497,685,000 |

## STATE OF UTAH
## CALCULATION OF LEGAL DEBT LIMITS
## LAST FIVE FISCAL YEARS
## (Expressed in Thousands)

| | FISCAL YEAR ENDED JUNE 30 | | | | |
|---|---|---|---|---|---|
| | 1978 | 1979 | 1980 | 1981 | 1982 |
| State Assessed Property Value* | $ 3,437,000 | $4,790,000 | $ 5,367,000 | $ 5,744,000 | $ 6,154,000 |
| Legislated Percent** | 30% | 25% | 25% | 20% | 20% |
| Reasonable Fair Cash Value = (Assessed Value Divided by %) | 11,456,666 | 19,160,000 | 21,468,000 | 28,720,000 | 30,770,000 |
| Debt Limit (Resonable Fair Cash Value X 0.015) | 171,850 | 287,400 | 322,020 | 430,800 | 461,550 |
| General Obligation Bonded Debt | 80,000 | 125,115 | 113,490 | 124,490 | 129,325 |
| Additional General Obligation Debt Incurring Capacity | $ 91,850 | $ 162,285 | $ 208,530 | $ 306,310 | $ 332,225 |

**Source: Utah State Tax Commission*

***Source: Section 59-5-1 Utah Code Annotated as Amended*

## STATE OF UTAH
## DEBT STATUS REPORT

### GENERAL OBLIGATION BONDED DEBT PER CAPITA

| | 1978 | 1979 | 1980 | 1981 | 1982 |
|---|---|---|---|---|---|
| Net General Obligation Bonded Debt Per Capita | $58.65 | $88.35 | $77.00 | $81.90 | $82.32 |

## STATE OF UTAH
## RATIO OF DEBT SERVICE EXPENDITURES TO GENERAL AND TO ALL GOVERNMENTAL FUND TYPE EXPENDITURES
## (Expressed in Thousands)

| | FISCAL YEAR ENDED JUNE 30 | | | | |
|---|---|---|---|---|---|
| | 1978 | 1979 | 1980 | 1981 | 1982 |
| General Fund Expenditures | $ 550,784 | $ 603,365 | $ 638,422 | $ 735,993 | $ 728,941 |
| Debt Service Expenditures | $ 9,278 | $ 11,975 | $ 18,009 | $ 8,116 | $ 18,128 |
| Ratio Debt Service to General Fund Expenditures | 1.68% | 1.98% | 2.82% | 1.10% | 2.49% |
| Total All Governmental Funds Expenditures | $1,052,248 | $1,205,248 | $1,361,620 | $1,480,765 | $1,455,047 |
| Ratio Debt Service Expenditures to All Governmental Funds Expenditures | 0.88% | 0.99% | 1.32% | 0.55% | 1.25% |